Subject: ECONOMIC DEVELOPMENT COMMERCIAL REHABILITATION ACT

- 1. PURPOSE: The purpose of this policy is to establish a formal Saginaw County policy on how the Commercial Rehabilitation Act will be used within Saginaw County.
 - 1.1 Ensure Saginaw County municipalities (Cities, Villages and Townships) understand how Saginaw County, through its Board of Commissioners, will implement requests under the Commercial Rehabilitation Act.
 - 1.2 Assure compliance with the Commercial Rehabilitation Act, Public Act 210 of 2005, as amended.
- 2. AUTHORITY: The Commercial Rehabilitation Act requires the County Board of Commissioners to consider a local municipality's request for the creation of a qualified rehabilitation district.
- 3. APPLICATION: Economic Development Tool
- 4. RESPONSIBILITY: This policy shall be implemented and overseen by the Saginaw County Controller/CAO or designee.
- 5. DEFINITION(S): The words and phrases contained in this policy shall have the meaning given to them, if any, by the Commercial Rehabilitation Act and this policy.
 - 5.1 Economically distressed parcel is defined as a parcel and/or building that has been vacant for a period of five (5) years or more.
- 6. POLICY:
 - 6.1 The County of Saginaw supports the Commercial Rehabilitation Act as an economic development tool in reversing the effects of deterioration in the County's tax base. The County desires to assist in the increased value of its tax base, the elimination of blight, and the creation of jobs through commercial investment.

The County will consider supporting the establishment of a Commercial Rehabilitation District for any economically distressed parcel within any Saginaw County municipality. The County will entertain the establishment of a Commercial Rehabilitation District for such a parcel/vacant building when a local municipality has a developer and project ready to proceed with rehabilitation.

- 7. ADMINISTRATIVE PROCEDURES: The Controller/CAO shall review this policy annually with any modifications submitted to the Board of Commissioners as needed.
- 8. CONTROLLER/CAO LEGAL COUNSEL REVIEW: The Controller/CAO has determined that this policy as submitted to the Board of Commissioners contains the necessary substance in order to carry out its purpose. County Civil Counsel has determined that this policy as submitted pertains to the legal and appropriate activities of the Saginaw County Board of Commissioners.

Approved as to Substance: Saginaw County Controller/CAO Approved as to Legal Content: Saginaw County Civil Counsel

ADOPTED: May 17, 2016