



County of Saginaw

111 South Michigan Avenue
Saginaw, MI 48602

Mary Catherine Hannah
County Administrator

June 17, 2024

Honorable Chairman and Members of the Board of Commissioners
County of Saginaw
111 S. Michigan Avenue
Saginaw, MI 48602

RE: Fiscal Year 2025 Budget

Dear Chairman Boyd, Vice-Chair Tany, and Commissioners:

I hereby present to you the Administrator Recommended Fiscal Year 2025 County Budget for the budget year beginning October 1, 2024 under the Uniform Budgeting and Accounting Act, P.A. 2 of 1968 as amended.

The development of the Fiscal Year (FY) 2025 County Budget involved Koren Thurston, Finance Director, and myself meeting with all County-wide Elected Officials and/or their representatives and Department Heads. We met with departments May 8 through May 15, 2024, to review their department requests/fund budgets as entered and discussed the level of funding available in the General Fund, Public Improvement Fund, and other respective funds.

The FY2025 County Budget is consistent with FY2024. The FY2025 budget uses revenue replacement funds from the federal APRA grant to offset law enforcement personnel expenditures, as we must not only identify allocations of all monies by our next fiscal year – but actually expend those dollars by the end of December 2026. This allocation allows for a more robust funding of the Public Improvement Fund, thereby tackling some deferred maintenance tasks, addressing routine maintenance of our facilities and improvements, and beginning to plan for projects/needs identified for the future.

FINANCIAL HIGHLIGHTS

Overall/Total County Budget	Proposed Budget <u>Fiscal Year 2025</u>	Adjusted Budget <u>Fiscal Year 2024</u>	<u>Difference</u>
Total County Budget:	\$271,906,291	\$274,218,395	(\$2,312,104)
Total Number of Employees:	597.72	594.22	3.5

County of Saginaw FY2025 commences October 1, 2024 and ends September 30, 2025. The FY2025 is budgeting to add \$522,429 to fund balances/retained earnings over all the combined County funds.

The FY2025 County budget is built on a total millage levy of 10.9100; there are two renewals on the ballot for this fall – the Zoo Operating Millage and the Senior Services Millage. There was no impact on millage rates related to the Headlee Amendment. The Debt Millage levy is voter approved support of HealthSource Saginaw capital improvement and expansion. The County Operating Millage Levy for FY2025 is 4.8485 mills, which is the same as FY2024.

Total Equalized Values reported in April 2024 rose by 11.0 percent over equalized values reported in 2023; but we won't see those values reflected in revenue growth until next year. Property Tax revenues are projected to grow by 6.52 percent for December 2024 levies; similar to what was presented for 2024. We are budgeting based on 3.5 percent growth for our General Operating levy (July 2023 to July 2024 levy). The FY2025 County Budget additionally reflects \$2,596,825 in Local Community Stabilization Share Revenue. The Local Community Stabilization Share Revenue is the State's reimbursement for the phase out of personal property tax.

<u>General Fund</u>	<u>Proposed Budget Fiscal Year 2025</u>	<u>Adjusted Budget Fiscal Year 2024</u>	<u>Difference</u>
Total General Fund Budget:	\$59,847,901	\$58,707,800	\$1,140,101 (1.94%)
Total Number of Employees:	280.9	277.9	3
Total Payroll:	\$18,184,621	\$17,299,183	\$885,438
Total Fringe Benefits:	\$14,601,423	\$15,801,726	(\$1,200,303)
Total Operationally Budgeted Capital:	\$213,871	\$338,166	(\$124,295)

The 3.0 growth in total employees represents three new positions: additional Appraiser in Equalization, additional Probation Officer in Family Division and a new/additional swing JA position in Circuit Court.

The FY2025 General Fund Budget totals \$59,847,901 and represents a \$1,140,101 (1.94%) increase from current FY2024 General Fund Budget, as adjusted YTD. The FY2025 General Fund represents very modest increases in appropriations due to general inflationary cost increases, already contracted increases in employee compensation, and offset by savings in both current employee health care and retiree health care costs – as can be seen in the total Fringe Benefits. For example, based on past additional contributions, the retiree healthcare contribution per employee was able to be dropped from \$12,000/employee to \$10,000/employee. The FY2025 General Fund budget also incorporates a substantial appropriation from the General Fund to the Public Improvement Fund in order to address current deferred maintenance projects and future identified improvements.

FY2025 continues as a transition for Board Priorities. The Board of Commissioners held a strategic planning Session on April 21 and 22, 2023 and proposed Seven (7) Board Priorities (*"2023 Proposed Board Priorities"*), which have not been formally approved. The FY2025 Budget reflects the **2023 proposed Board Priorities**.

The Board of Commissioners, at its April 21 & 22, 2023 Strategic Planning Session, identified seven (7) Proposed Board Priorities. Those Board Priorities are: (1) Increased Collaboration Between Public and Private Sectors; (2) Continued Management of Fiscal Resources; (3) Comprehensive Economic Development; (4) Improved Public Safety Perception; (5) Improved Employee Engagement; (6) State of the Art County Services; and (7) Enhanced Infrastructure.

Departments were instructed to incorporate and include the 2023 Proposed Board Priorities into their requested FY2025 budget. Additionally, members of the Board of Commissioners completed a survey ranking the Proposed Board Priorities in importance for consideration as part of the overall budgeting process. The top priority identified in that survey was Improved Employee Engagement - Retention/Flexibility/Increased Engagement.

A few additional notes/comments for the FY2025 Budget:

- Currently no pay increases have been budgeted for non-union positions, or for those bargaining units up for negotiation yet this year.
- Commission on Aging is proposing a small increase as part of its millage renewal in 2024 (#2 Continued Responsible Management of Fiscal Resources).
- The Saginaw Zoo proposes to renew its millage in 2024 (#2 Continued Responsible Management of Fiscal Resources).
- Community Corrections includes maintaining multiyear partnerships with JSG Ltd. for electronic monitoring services to reduce financial burden to the County and reduce other local costs, including those associated with incarcerators (#1 Increased Collaboration Between Public and Private Sectors and #2 Continued Responsible Management of Fiscal Resources). Community Corrections proposes pretrial programs designed to maximize the number of clients that can be safely released into the community while detaining those who pose a risk to public safety (#4 Improved Public Safety Perception).
- The Saginaw County Health Department FY2025 budget includes programs and services supporting improved health outcomes to become one of Michigan's Top 25 Healthiest Counties (#1 Increased Collaboration Between Public and Private Sectors).
- The additional position proposed in Equalization recognizes the growth in new construction and economic activity, such that there is more work for our assessors than the current staff can handle (#3 Comprehensive Economic Development).

The annual budget process includes review and adjustments to ensure revenues and expenditures reflect either historical trends or "Department Requested" amounts. Information Technologies (IT) charges and the Cost Allocation Plan have not been finalized. The FY2025 Budget incorporates estimated charges for IT and Cost Allocation services each at a 10% increase.

CAPITAL BUDGET

The proposed FY2025 Capital Budget totals \$8,773,722 which represents an increase of \$873,451 from the Board approved FY2024 Capital Budget. Departments were requested to submit not only the proposed FY2025 Capital Improvement requests but also to update the 5 Year Capital Improvement Plan so the County can continue to monitor the needs of our departments and continue to invest in its

properties and buildings. The FY2025 budget includes a General Fund allocation of \$1,500,000 to the Public Improvement Fund to both offset current year projects, but to also build the Fund balance against future capital needs.

The 5 Year Capital Improvement Budget total cost estimate is \$23,103,949 with the largest requests from H.W. Browne Airport for reconstruction of taxiways and Information Technology for hardware updates and replacements, but also includes repairs to the EIFS system on the County Administration Building/Courthouse.

STAFFING

The FY2025 Budget (**Resolution B**) establishes Authorized Personnel at 597.72 fulltime, part-time, and seasonal positions, which represents an increase of 3.5 positions from the FY2024 authorized personnel compliment. See proposed Staffing Changes in (**Attachment #1**).

Fourteen (14) of the sixteen (16) Collective Bargaining Agreements are scheduled to expire September 30, 2024. Jennifer Broadfoot, Personnel Director, and Dave Gilbert, Labor Specialist, will commence negotiations with the effected unions this summer to secure successor collective bargaining agreements.

Attached herewith and incorporated into the FY2025 budget are four (4) resolutions (A-D), which are to be adopted by you at your September 17, 2024 Board of Commissioner meeting.

- **Resolution A** sets forth the annual budget appropriations for all departments and restrictions for the use of those appropriations.
- **Resolution B** sets certain wages not already contained in approved collective bargaining agreements. The list of Authorized Personnel only represents Administrator Recommended position additions and deletions.
- **Resolution C** identifies Capital items for your consideration and approval for FY2025.
- **Resolution D** sets fees for all departments. Highlighted fees reflect proposed adjustments to current fees for your consideration and approval.

Attachment #2 includes a summary of outstanding County debt as of September 30, 2024. I share this information with you, so you remain aware of the commitments the County has made over the years and is required to repay with principal & interest payments incorporated into the FY2025 budget where revenues are coming from a specific fund (i.e. Animal Control, IT).

CHALLENGES/OPPORTUNITIES

The County is facing several major challenges and/or opportunities. These challenges and/or opportunities are:

1. **Technology** - Technology continues to provide the County with challenges and opportunities. The County is in year two post its transition from the legacy Mainframe to six separate software packages. The six software packages include: Tyler Eagle (Vital Records), Tyler Munis (Financials), Tyler Human Capital Management (Personnel/Payroll), Tyler Odyssey (Court Case Management),

Karpel (Prosecution) and JailTracker (Jail Management/Probation). As with any significant change, there is a learning curve. The County determined in 2017 that it was appropriate to invest \$10.7 million to transition away from the legacy Mainframe system, which operated on COBOL and was in place for thirty years. The County was losing programmers with the skill set to maintain the Mainframe. Additionally, the new software packages were to shift the responsibility of annual maintenance and support to the vendor instead of IT staff.

With the very sad and untimely passing of our IT Director, Josh Brown, I have engaged with our Personnel Director and IT Department staff to discuss the future needs of the department, the County, and the public in regard to IT and how best to address these with new leadership. This is an opportunity to potentially restructure and redefine the role of IT and the recruitment strategies for our next iteration of IT at the County.

2. **Attraction and Retention** - Attracting and retaining qualified employees is both a challenge and an opportunity. The County continues to struggle to identify and retain qualified candidates. The County has the opportunity to remain competitive by updating its Compensation Plan, which by policy should be updated every five years. Additionally, employee attraction challenges are requiring the County to “rethink” its approach to advertising. The County is currently evaluating proposals for an update to its current compensation rates. Additionally, the HR Department is working on items around onboarding, training and education, employee engagement and a comprehensive Employee Handbook. We are also looking to work on some workplace items through the upcoming bargaining unit negotiations.
3. **Legacy Costs** - The County continues to be challenged by its unfunded liabilities for MERS Defined Benefit Retirement Plan and Retiree Healthcare. The County had embraced the opportunity to aggressively address its unfunded liabilities by issuing \$52 Million in pension bonds and reducing its retiree healthcare costs while maintaining its annual contributions. The County has reduced its OPEB (retiree healthcare) by approximately \$49 million while increasing its annual contribution thus significantly reducing the unfunded liability. These legacy costs continue to place pressure on our current resources and restrict our abilities in responding to increasing demand for services (i.e., Juvenile/Family Court services to our troubled minors).
4. **Space Utilization** - The County is blessed with an abundance of office space that is limited by the overwhelming volume of onsite file storage. The current use of space in some places may not reflect current usage or use needs identified. We also have aging buildings and infrastructure that may or may not be worth additional investment. It may be worth a Space/Use Needs study in the near future to determine the best/highest use of existing County facilities and how best to address them. Additionally, we continue to face challenges with parking – both from an employee and user perspective – in terms of the amount, placement and use of surface parking lots and wayfinding.
5. **Partnerships & Regional Engagement/Leadership** - Internal and external partnerships remain the County’s best opportunity to enhance quality and quantity of services while reducing operating expenses. The County has entered partnerships aiding it in providing enhanced services such as, CMU Medical Education Partners for Medical Director services at the Health Department. The Sheriff’s Department has partnered with area law enforcement agencies for use of its training

simulator. The Medical Examiner's office has partnered with Covenant to perform autopsies locally thus benefiting local law enforcement, funeral homes, and our residents. Regional partnerships and leadership will also enhance the potential for economic development in our community, which will lead to additional revenue and resources for services.

Attached herewith is **your** Fiscal Year 2025 budget for all County departments. **A budget is a plan.** A plan to guide how the County proposes to effectively use limited resources taxpayers and granting agencies have entrusted to us. A plan to effectuate your Priorities, as proposed by the Board at its 2023 Strategic Planning Session. I look forward to presenting this FY2025 County Budget to you at our June 17, 2024 Committee of the Whole meeting.

Sincerely,

A handwritten signature in black ink, appearing to read "Mary Catherine Hannah". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Mary Catherine Hannah
Administrator/CAO

Attachments

COUNTY OF SAGINAW
 2025 BUDGET - DRAFT #1
 PROPOSED STAFFING CHANGES

Attachment #1

FUND	ACTIVITY	PCN NUMBER	PAY GRADE	TITLE	ADD	DELETE	COST	NOTES
101	25700	NEW	B15	APPRAISER I	1.00		122,712	ADD APPRAISER I PER REQUEST OF DEPARTMENT
"	"	NEW	T11	LEGAL CLERK II (SWING)	1.00		102,651	ADD LEGAL CLERK II (SWING) PER REQUEST OF DEPARTMENT
"	"	101045	T11	LEGAL CLERK II		(1.00)	(82,817)	REQUEST FROM DEPARTMENT TO RECLASS A LEGAL CLERK II TO A SENIOR SWING
"	"	NEW	T13	LEGAL CLERK II (SENIOR SWING)	1.00		86,685	REQUEST FROM DEPARTMENT TO RECLASS A LEGAL CLERK II TO A SENIOR SWING
"	28400	101164	B15	JUVENILE PROBATION OFFICER	1.00		107,380	REQUEST FROM DEPARTMENT DUE TO ELIMINATION OF RAISE THE AGE GRANT
213	43010	NEW	T08	RECEPTIONIST	1.00		90,794	REQUEST TO ADD POSITION FOR SURGICAL CENTER
"	"	NEW	B11	VET TECH	2.00		205,302	REQUEST TO ADD POSITION FOR SURGICAL CENTER
"	"	NEW	B24	VETERINARIAN	1.00		193,649	REQUEST TO ADD POSITION FOR SURGICAL CENTER
221	60100	NEW	B20	COMMUNITY HEALTH DIRECTOR	0.50		78,386	REQUEST TO ADD POSITION (SPLIT WITH 22160140)
"	60101	221100	P16	PUBLIC HEALTH NURSE I		(0.07)	(9,124)	REQUEST TO MOVE 0.07 TO 22160108
"	60102	221114	T09	HEALTH TECHNICIAN		(0.50)	(44,175)	REQUEST TO MOVE 0.20 TO 22160106 & 0.30 TO 22160108
"	"	221118	T09	HEALTH TECHNICIAN		(0.50)	(42,242)	REQUEST TO MOVE 0.20 TO 22160106 & 0.30 TO 22160108
"	"	221055	P17	PUBLIC HEALTH NURSE II		(0.50)	(57,229)	REQUEST TO MOVE 0.50 TO 60108
"	"	221039	P16	PUBLIC HEALTH NURSE I		(0.50)	(64,995)	REQUEST TO DELETE POSITION
"	"	221119	T07	OFFICE ASSISTANT II HEALTH		(0.50)	(42,242)	REQUEST TO DELETE POSITION
"	60104	221016	B15	LABORATORY TECHNOLOGIST	1.00		119,292	REQUEST TO MOVE 0.50 FROM 22160123 & MAKE FULL TIME VS PART TIME
"	"	221015	B15	LABORATORY TECHNOLOGIST		(0.20)	(20,892)	REQUEST TO MOVE 0.20 FROM 22160104 TO 22160123
"	60106	221363	T06	OFFICE ASSISTANT I HD		(1.00)	(84,064)	REQUEST TO MOVE TO 22160141
"	"	221045	P16	PUBLIC HEALTH NURSE I		(1.00)	(129,994)	REQUEST TO DELETE POSITION
"	"	221114	T09	HEALTH TECHNICIAN	0.20		17,670	REQUEST TO MOVE 0.2 FROM 22160102
"	"	221118	T09	HEALTH TECHNICIAN	0.20		17,114	REQUEST TO MOVE 0.2 FROM 22160102
"	60108	221100	P16	PUBLIC HEALTH NURSE I	0.07		9,124	REQUEST TO MOVE 0.07 FROM 22160101
"	"	221114	T09	HEALTH TECHNICIAN	0.30		26,505	REQUEST TO MOVE 0.3 FROM 22160102
"	"	221055	P17	PUBLIC HEALTH NURSE II	0.50		57,229	REQUEST TO MOVE 0.50 FROM 22160102
"	"	221118	T09	HEALTH TECHNICIAN	0.30		25,672	REQUEST TO MOVE 0.3 FROM 22160102
"	"	221039	P16	PUBLIC HEALTH NURSE I		(0.50)	(65,000)	REQUEST TO DELETE POSITION
"	"	221119	T07	OFFICE ASSISTANT II HEALTH		(0.50)	(42,247)	REQUEST TO DELETE POSITION
"	60112	221044	P16	PUBLIC HEALTH NURSE I	0.50		65,170	REQUEST TO MOVE POSITION FROM 22160136 TO MAKE 1.00 IN 22160112
"	"	221057	P16	PUBLIC HEALTH NURSE I		(0.50)	(49,815)	REQUEST TO DELETE POSITION
"	60115	221018	B21	ENV OCCUP. HEALTH SERVICES DIR	(0.20)		(38,120)	REQUEST TO MOVE TO 22852900 MATERIALS MANAGEMENT
"	"	221024	T07	OFFICE ASSISTANT II HEALTH	(0.50)		(38,841)	REQUEST TO MOVE TO 22852900 MATERIALS MANAGEMENT
"	"	221025	B16	ENV HEALTH SPEC II-SOLID WASTE	(1.00)		(136,233)	REQUEST TO MOVE TO 22852900 MATERIALS MANAGEMENT
"	60123	221016	B15	LABORATORY TECHNOLOGIST PT	(0.50)		(48,068)	REQUEST TO MOVE 0.50 TO 22160104 & MAKE FULL TIME VS PART TIME
"	"	221015	B15	LABORATORY TECHNOLOGIST	0.20		20,892	REQUEST TO MOVE 0.20 FROM 22160104 TO 22160123
"	60136	221044	P16	PUBLIC HEALTH NURSE I		(0.50)	(65,000)	REQUEST TO MOVE POSITION TO 22160112
"	"	221057	P16	PUBLIC HEALTH NURSE I		(0.50)	(49,817)	REQUEST TO DELETE POSITION
"	60140	NEW	B20	COMMUNITY HEALTH DIRECTOR	0.50		78,386	REQUEST TO ADD POSITION (SPLIT WITH 22160100)
"	60141	NEW	B14P	HEALTH EDUCATOR	1.00		112,088	REQUEST TO ADD POSITION
"	"	221363	T06	OFFICE ASSISTANT I HD	1.00		84,064	REQUEST TO MOVE FROM 22160106
228	52900	221018	B21	ENV OCCUP. HEALTH SERVICES DIR	0.20		38,120	REQUEST TO MOVE TO 22852900 MATERIALS MANAGEMENT
"	"	221024	T07	OFFICE ASSISTANT II HEALTH	0.50		38,841	REQUEST TO MOVE TO 22852900 MATERIALS MANAGEMENT
"	"	221025	B16	ENV HEALTH SPEC II-SOLID WASTE	1.00		136,233	REQUEST TO MOVE TO 22852900 MATERIALS MANAGEMENT
240	62002	240156	J13	CHIEF MECHANIC		(1.00)	(113,313)	DEPARTMENT REQUEST TO DELETE POSITION
278	28307	101039	T13	JUDICIAL ASSISTANT		-	(70,996)	VIRTUAL BACKLOG GRANT ENDING 12/31/2024 - DELETE POSITION EFFECTIVE 1/1/2025
278	28403	278002	B15	JUVENILE PROBATION INTENSIVE		(1.00)	(107,380)	RAISE THE AGE GRANT ENDED - REQUEST TO DELETE AND CREATE A STANDARD JUVENILE PROBATION OFFICER POSITION IN THE GENERAL FUND

GRAND TOTALS	15.97	(12.47)	431,355
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NET POSITION ADJUSTMENTS		3.50	431,355
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County of Saginaw
Listing of Outstanding Debt
September 30, 2024

Attachment #2

<u>Org Code</u>	<u>Name of Debt Issue</u>	<u>Date of Issue</u>	<u>Original Issue Amount</u>	<u>Date of Final Payment</u>	<u>Remaining Amount Due</u>
31163503	HealthSource Saginaw, GOLT Refunding Bonds, Series 2013	1/15/2013	26,685,000.00	5/1/2029	12,610,000.00
31343050	Animal Care & Control Resource Center, LTGO Bonds Series 2020A	9/15/2020	9,540,000.00	6/1/2040	8,040,000.00
31464901	General Obligation Limited Tax Bonds Series 2018A	7/17/2018	4,580,000.00	6/1/2033	2,590,000.00
33186100	General Obligation Limited Tax Pension Obligation Bonds Series 2013	1/16/2014	52,005,000.00	5/1/2028	16,930,000.00
33622850	Mainframe Modernization Project, LTGO Bonds Series 2019A	9/26/2019	9,185,000.00	6/1/2029	5,050,000.00
35172900	Qualified Energy Construction Bond	12/20/2010	2,088,779.00	12/1/2025	233,185.35
36244900	Road Commission, LTGO Bonds, Series 2024	5/1/2024	9,035,000.00	6/1/2034	9,035,000.00
36553603	Kochville Township Interceptor 2010A	12/17/2010	2,076,000.00	11/1/2050	1,575,000.00
36553604	Kochville Township Sewer 2010B	12/21/2010	1,100,000.00	6/1/2025	80,000.00
36553605	Merrill Village Water System (Series 2006A 91-15)	8/11/2006	1,055,000.00	5/1/2046	528,518.75
36553606	Merrill Village Water System (Series 2006B 91-13)	8/11/2006	2,415,000.00	5/1/2046	796,000.00
36553607	Northwest Utilities Sewage Disposal	12/2/2010	4,450,000.00	5/1/2038	2,550,000.00
36553611	Spaulding Twp. Sewer	7/20/2000	579,000.00	6/1/2030	181,000.00
36553613	Village of Oakley Sewage Disposal Series 2007A	6/1/2007	1,653,000.00	11/1/2046	1,150,000.00
36553614	Village of Oakley Wastewater Lagoon 92-23	10/18/2022	159,000.00	10/1/2062	156,000.00
36553615	St. Charles Water Supply System Imp Series 2023	5/11/2023	3,600,000.00	5/1/2042	3,485,000.00
36635200	Sheriff Admin & Adult Detention, General Obligation Limited Tax Bonds, Series 2017	11/21/2017	36,675,000.00	11/1/2047	33,790,000.00
36927306	2012 Series Bldg. Auth. Bonds (Event Center Parking)	9/6/2012	3,300,000.00	5/1/2032	1,710,000.00
36927307	2020B General Obligation Limited Tax Bonds (Dow Event Center Improvements)	11/18/2020	12,900,000.00	12/1/2040	11,555,000.00
36928308	2023 Limited Tax General Obligation Bonds (Dow Memorial Cup)	8/24/2023	5,500,000.00	6/1/2043	5,270,000.00
51625422	2022 Series GOL Delinquent Tax Notes	5/25/2022	17,635,000.00	4/1/2025	2,135,000.00
51625423	2023 Series GOL Delinquent Tax Notes	5/24/2023	13,550,000.00	4/1/2026	8,550,000.00
51625424	2024 Series GOL Delinquent Tax Notes	5/29/2024	15,085,000.00	4/1/2027	15,085,000.00
53625100	Baker-Perkins Property Demo (loan from 644 Brownfield)	10/4/2018	750,000.00	10/1/2028	392,066.97
858A4100	Arlington Park Subdivision Drain	6/29/2015	4,685,000.00	6/1/2035	2,585,000.00
858B0900	Bear Creek Drain	10/3/2017	1,150,000.00	6/1/2032	640,000.00
858C3460	Cheboyganing Creek IC Drain Note, Series 2022	8/17/2022	595,000.00	9/1/2025	595,000.00
858E2960	Eastwood Drain	10/4/2023	910,000.00	6/1/2043	870,000.00
858F8700	Freeland Tile Drain	6/29/2015	745,000.00	6/1/2030	300,000.00
858G0200	Gage Drain	8/2/2021	5,325,000.00	6/1/2041	4,515,000.00
858G0900	George Reinbold Subdivision Drain	6/28/2016	790,000.00	6/1/2036	480,000.00
858H3300	Hemlock Tile Drain (Series 2018A) (USDA Loan)	2/23/2018	9,000,000.00	6/1/2048	5,599,750.00
858H3300	Hemlock Tile Drain (Series 2018B) (USDA Loan)	2/23/2018	2,271,000.00	6/1/2048	1,821,000.00
858K3980	King Street Tile Drain	3/28/2017	975,000.00	6/1/2027	275,000.00
858L6620	Little Eagle Creek	10/10/2023	208,000.00	6/1/2035	191,000.00
858M001A	Misteguay Creek Inter County Drain	9/24/2019	6,330,000.00	6/1/2039	4,505,000.00
858N5410	#9 Drain	3/30/2017	160,000.00	6/1/2027	48,000.00
858P2310	Parker Swamp Drain	5/11/2023	1,330,000.00	6/1/2043	1,285,000.00
858P9220	Prueter Drain	6/30/2020	770,000.00	6/1/2040	600,000.00
858R0030	Reineke Drain	6/29/2018	517,000.00	6/1/2025	75,000.00
858S0030	Savage Drain	10/4/2023	2,420,000.00	6/1/2038	2,255,000.00
858S0050	Swan Creek Intercounty Drain (2019 debt)	12/5/2018	2,295,000.00	6/1/2029	1,150,000.00
858S1170	Sanderson Drain	9/16/2021	242,000.00	6/1/2036	192,000.00
858S3060	Seidel Drain	1/8/2018	455,000.00	6/1/2028	182,000.00
858S4570	Shorts Creek Drain	9/16/2021	589,000.00	6/1/2036	470,000.00
858S5350	Smith Drain	2/21/2024	177,000.00	6/1/2044	177,000.00
858S6140	Southfield Village Relief Drain	6/28/2016	1,290,000.00	6/1/2026	260,000.00
858S7660	Stanton I/C Drain (33% Saginaw County)	6/27/2017	640,000.00	6/1/2027	64,350.00
858T8690	Tucker Drain	2/22/2016	145,000.00	6/1/2028	60,000.00
858U0010	Universal Pumping Station (2019 debt)	10/30/2018	5,305,000.00	6/1/2038	3,730,000.00
858W2170	Webster Drain	3/4/2021	815,000.00	6/1/2041	680,000.00
858W5490	Whitman Drain	2/22/2016	255,000.00	6/1/2026	55,000.00
858W7050	Wilson Creek #2 Drain	12/30/2014	355,000.00	6/1/2025	40,000.00
858W8220	Wolf Creek Drain	2/22/2016	395,000.00	6/1/2026	80,000.00
858B0100	Babcock Drain	11/1/2022	145,000.00	6/1/2032	116,000.00
858B1400	Bement Drain	7/1/2023	104,494.86	6/1/2033	95,786.95
858B8500	Branch of Upper McClellan	6/1/2017	88,754.24	6/1/2027	26,626.30
858D1120	Deacon & Stone	6/21/2019	76,870.00	6/1/2029	38,435.00
858D2880	Dennis	9/10/2019	102,000.00	6/1/2031	59,500.00
858F1500	Fales Drain	6/1/2017	72,503.34	6/1/2027	21,751.03
858G3990	Gradt Tile Drain	11/1/2022	230,000.00	6/1/2032	207,000.00
858K6200	Kratz & Tile	6/21/2019	102,375.61	6/1/2031	59,719.10
858M5960	Milks Drain	9/19/2017	241,508.58	6/1/2027	72,452.56
858S1460	Sarle Drain	6/1/2023	85,079.21	6/1/2035	77,989.28

Grand Total \$ 178,032,131.29