## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	County of Saginaw	
Enter Six-Digit Municode	730000	Instructions: For a list of detailed instructions on how to
Unit Type	County	complete and submit this form, visit
Fiscal Year End Month	September	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2022	
Contact Name (Chief Administrative Officer)	Robert V. Belleman	Questions: For questions, please email
Title if not CAO	Controller/CAO	LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	rbelleman@saginawcounty.com	original Excel file. Do not submit a scanned image or PDF.
Contact Telephone Number	989-790-5578	original excernie. Do not submit a scanned image of PDF.
Pension System Name (not division) 1	(MERS)	If your pension system is separated by divisions, you would
Pension System Name (not division) 2		only enter one system. For example, one could have
Pension System Name (not division) 3		different divisions of the same system for union and non-
Pension System Name (not division) 4		union employees. However, these would be only one system
Pension System Name (not division) 5		and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	Municipal Employees'				
		Calculated Holli above	Retirement System of				
3	Financial Information				1		
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	123,200,645				
5	Enter retirement pension system's liabilities (total pension liability ending)  Funded ratio	Most Recent Audit Report	151,965,852				
6 7	Actuarially Determined Contribution (ADC)	Calculated  Most Recent Audit Report	81.1% 5,459,784				
8	Governmental Fund Revenues	Most Recent Audit Report  Most Recent Audit Report	138.373.985				
9	All systems combined ADC/Governmental fund revenues	Calculated	3.9%				
	Membership	Calculated	3.970				
		Actuarial Funding Valuation used in Most Recent Audit					
11	Indicate number of active members	Report	9				
	Indiana and a section of the section	Actuarial Funding Valuation used in Most Recent Audit					
12	Indicate number of inactive members	Report	28				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	F.40				
13	indicate number of retirees and beneficiaries	Report	548				
14	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	14.13%				
15	Enter actual rate of return prior 2 year period	Report or System Investment Provider	14.13/0				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	9.96%				
	. , .	Report or System Investment Provider					
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit	9.11%				
10	Actuarial Assumptions	Report or System Investment Provider					
19	Actuariai Assumptions	Actuarial Funding Valuation used in Most Recent Audit					
19	Actuarial assumed rate of investment return	Report	7.00%				
		Actuarial Funding Valuation used in Most Recent Audit					
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Report	Level Percent				
		Actuarial Funding Valuation used in Most Recent Audit					
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Report	10				
	Is a selective of the selection of the s	Actuarial Funding Valuation used in Most Recent Audit					
22	Is each division within the system closed to new employees?	Report	Yes				
23	Uniform Assumptions						
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	113,073,083				
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Report	113,073,083				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	156,533,798				
	, ,	Report	1 1				
26	Funded ratio using uniform assumptions	Calculated	72.2%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	4,245,072				
20	All systems combined ADC/Governmental fund revenues	Report Calculated	1 1				
	Pension Trigger Summary	Calculated	3.1%				
29	Fension ingger Junimary						
	Describle system trianger "gradesfunded etetrol" on defined by DA 202 of 20172	Primary government triggers: Less than 60% funded AND					
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	greater than 10% ADC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
		Primary government triggers: Less than 60% funded					

## Requirements (For your information, the following are requirements of P.A. 202 of 2017)

Local governments must post the current year report on their website or in a public place.

The local government must electronically submit the form to its governing body.

Local governments must have had an actuarial experience study conducted by the plan actuary for

each retirement system at least every 5 years.

Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name Enter Six-Digit Municode Unit Type Fiscal Year End Month Fiscal Year (four-digit year only, e.g. 2019)	730000 County September	instructions: For a list of detailed instructions on how to complete and submit this form, <u>visit</u> . <u>michigan.gov/LocalRetirementReporting</u> .
Contact Name (Chief Administrative Officer) Title if not CAO	Robert V. Belleman Controller/CAO rbelleman@saginawcounty.com	Questions: For questions, please email LocalRetirementReporting@michigan.gov. Return this original Excel file. Do not submit a scanned image or PDF.
OPEB System Name (not division) 1 OPEB System Name (not division) 2 OPEB System Name (not division) 3 OPEB System Name (not division) 4 OPEB System Name (not division) 5		If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non- union employees. However, these would be only one system and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	Saginaw County				
	,	Calculated Holli above	Other				
	Financial Information						
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	42,588,183				
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	50,694,509				
6	Funded ratio	Calculated	84.0%				
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	2,307,918				
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES				
8	Governmental Fund Revenues	Most Recent Audit Report	138,373,985				
9	All systems combined ADC/Governmental fund revenues	Calculated	1.7%				
10	Membership						
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit	498				
		Report					
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit	-				
		Report					
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	722				
		Report					
14	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records	1,715,831				
15	Investment Performance						
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	-11.86%				
		Report or System Investment Provider					
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	4.52%				
	7	Report or System Investment Provider	4.5270				
18	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit	6.58%				
-		Report or System Investment Provider	0.5670				
19	Actuarial Assumptions						
20	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit	6.00%				
		Report	0.00%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit	6.00%				
21	Enter discount rate	Report	0.0070				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	Level Dollar				
22	Third dealer medica dimees for failuring the system's amanaca decarral accided hability, if any	Report	Level Dollar				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	24				
23	Amortization period diffized for funding the system's diffiduced actualital accided hability, if any	Report	24				
24	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	No				
24	is each division within the system closed to new employees:	Report	INU				
25	Health care inflation assumption for the next year	Actuarial Funding Valuation used in Most Recent Audit	5% pre-65/5.50% post-	CE			
25	rreartificate illitation assumption for the flext year	Report	5% pre-05/5.50% post-	05			
26	Health care inflation assumption - Long-Term Trend Rate	Actuarial Funding Valuation used in Most Recent Audit	4.50%				
20	rrealth care illiation assumption - Long-reini rrend kate	Report	4.50%				
27	Uniform Assumptions						
20	Fator retirement health care custom's actuarial valve of accets using uniform accumultions	Actuarial Funding Valuation used in Most Recent Audit	42 500 404				
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Report	42,588,184				
	Fig. 12 - 12 - 12 - 12 - 12 - 12 - 12 - 12	Actuarial Funding Valuation used in Most Recent Audit					
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Report	50,694,510				
30	Funded ratio using uniform assumptions	Calculated	84.0%				
		Actuarial Funding Valuation used in Most Recent Audit					
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Report	983,821				
32	All systems combined ADC/Governmental fund revenues	Calculated	0.7%				
	Summary Report		****				
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
22	Did the local government pay the normal cost for employees fill ed after Julie 30, 2016:		IV/A				
		Primary government triggers: Less than 40% funded AND	NO	NO	NO	NO	NC
		greater than 12% ARC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded					

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Local governments must have had an actuarial experience study conducted by the plan ac retirement system at least every 5 years	uary for each
Local governments must have had a peer actuarial audit conducted by an actuary that is n  OR replace the plan actuary at least every 8 years.	ot the plan actuar