

# AGENDA

## COUNTY SERVICES COMMITTEE

111 S. Michigan Ave., Room 200, Saginaw MI 48602

**Wednesday, March 5, 2025 - 4:00 p.m.**

Members: Michael Webster – Chair, Dennis Harris – Vice-Chair, John Kaczynski, Gerald Little, Jack Tany  
Others: Administrator, Finance Director, Civil Counsel, Board Staff, *Media*

- I. Call to order
- II. Welcome
- III. Correction/Approval of Minutes (***February 5, 2025 – Attached***)
- IV. Public Comment (*Speakers limited to 3 minutes*)
- V. Agenda
  1. **Brian J. Wendling, Public Works Commissioner, re:**
    - **3-18-4** Submitting the 2024 Drain Annual Report  
*(Sent separately to County Commissioners and posted on the county website due to size)*
  2. **Jamie Furbush, President/CEO, Chamber of Commerce and Convention & Visitors Bureau, re:**
    - **3-18-5** Presenting the FY24 Audit of the Frankenmuth Convention & Visitors Bureau  
*(Attached)*
  3. **INFORMATIONAL COMMUNICATIONS: (To be Received & Filed in Committee)**
    - **3-18-6 LIPPERT COMPONENTS, INC.** sending notice of the permanent closure of Plant #96 at 1103 W. Pearl St. and 200 S. First St., Chesaning, Michigan affecting 159 employees, with layoffs to occur between April 4, 2025 and June 30, 2025
  4. Any other matters to come before the committee
- VI. Miscellaneous
- VII. Adjournment

# MINUTES

DRAFT

## COUNTY SERVICES COMMITTEE

111 S. Michigan Ave., Room 200, Saginaw MI 48602

**Wednesday, February 5, 2025 - 4:00 p.m.**

Members: Michael Webster – Chair, John Kaczynski, Gerald Little, Jack Tany  
Absent: Dennis Harris – Vice-Chair  
Others: Mary Catherine Hannah, Dave Gilbert, Syndi Thayer, Katharine Tessin, Jaime Ceja, Brian Keenan-Lechel, Suzy Koeplinger and Renee Sharkey

- I. Call to order---**Chair Webster at 4:02 p.m.**
- II. Welcome/Roll-call ---**Chair Webster congratulated Administrator Hannah on her 1-year anniversary with Saginaw County**
- III. Correction/Approval of Minutes (**December 4, 2024**)  
---**Moved by Little, seconded by Tany, to approve. Motion carried.**
- IV. Public Comment---**None**
- V. Agenda
  1. **Katharine Tessin, Director, Mid Michigan Waste Authority**, re:
    - **2-18-2** Discussed special waste informational reports showing history/cost/tonnage and hazardous waste disposal, shredding, and electronics recycling.  
---**Moved by Tany, seconded by Kaczynski, to receive and file. Motion carried.**
  2. **INFORMATIONAL COMMUNICATIONS (To be discussed in committee)**
    - **2-18-3** Reviewed Thomas Township 5-Year Parks and Recreation Master Plan for 2025 – 2030. Discussion was held. The full report can be reviewed at:  
<https://www.thomastwp.org/wp-content/uploads/2025-5-year-Rec-Plan2.pdf>  
---**Moved by Little, seconded by Kaczynski, to receive and file. Motion carried.**
  3. Any other matters to come before the committee ---**None**
- VI. Miscellaneous ---**The Marksmanship Challenge begins February 6, 2025.**
- VII. Adjournment ---**Moved by Tany, seconded by Little, to adjourn. Motion carried; time being 4:56 p.m.**

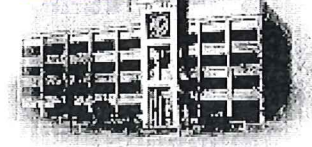
Respectfully submitted,  
Michael A. Webster, Committee Chair  
Suzy Koeplinger, Committee Clerk

# COUNTY OF SAGINAW

**BRIAN J. WENDLING**  
**PUBLIC WORKS COMMISSIONER**

Governmental Center  
111 S. Michigan Avenue  
Saginaw, Michigan 48602-2086  
Phone 989-790-5258 • FAX 989-790-5259

# COUNTY SERVICES



February 21, 2025

3-18-4

Honorable Chairman Jack Tany  
Saginaw County Board of Commissioners  
111 South Michigan Avenue  
Saginaw, MI 48602

SAGINAW COUNTY BDC  
FEB 24 '25 AM 9:47

Dear Chairman Tany,

Please allow this letter to serve as my request to meet with the County Services Committee at its Wednesday, March 5<sup>th</sup>, 2025, meeting regarding the following matter:

- Submittal of the 2024 Drain Annual Report.

Attached for your review is a copy of the 2024 Annual Report. I will be in attendance on March 5<sup>th</sup> to answer any questions you or the committee may have.

Thank you for your consideration.

Respectfully,

Brian J. Wendling  
Public Works Commissioner

# COUNTY SERVICES

Frankenmuth Chamber of Commerce and  
Convention & Visitors Bureau  
635 South Main Street  
Frankenmuth, MI 48734  
(989) 652-6106



3-18-5

February 27, 2025

SAGINAW COUNTY BOC  
FEB 27 '25 PM2:29

Commissioner Michael Webster, Chairman  
County Services Committee  
Saginaw County Board of Commissioners  
111 South Michigan Ave.  
Saginaw, MI 48602

Dear Chairman Webster:

Please consider this request to submit the recently completed audit, fiscal year ending September 30, 2024, of the Frankenmuth Convention & Visitors Bureau. The audit was presented at the Frankenmuth CVB Board Meeting on February 20, following our Annual Meeting in January.

We kindly request our submission be considered for your March 5, 2025 County Services Committee Meeting agenda. Attached is an electronic version of the audit. Upon request, we would be happy to bring hard copies to the Commission Office as well.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Jamie Furbush". The signature is written in a cursive, flowing style.

Jamie Furbush  
President/CEO

**FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.**  
**Frankenmuth, Michigan**

**FINANCIAL STATEMENTS**  
**September 30, 2024**



**Gardner | Provenzano  
Thomas & Luplow**

**CERTIFIED PUBLIC ACCOUNTANTS**

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# Gardner | Provenzano Thomas & Luplow

CERTIFIED PUBLIC ACCOUNTANTS

Frederick C. Gardner  
Giacamo Provenzano  
Heather A. Thomas  
Brett A. Luplow

## INDEPENDENT AUDITOR'S REPORT

January 10, 2025

To the Board of Director's  
of Frankenmuth Convention & Visitors Bureau, Inc.  
Frankenmuth, Michigan

### Opinion

We have audited the accompanying financial statements of Frankenmuth Convention & Visitors Bureau, Inc. (a nonprofit organization), which comprise the statements of financial position as of September 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Frankenmuth Convention & Visitors Bureau, Inc. as of September 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Frankenmuth Convention & Visitors Bureau, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Frankenmuth Convention & Visitors Bureau, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing

To the Board of Director's  
of Frankenmuth Convention & Visitors Bureau, Inc.  
Page Two

standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Frankenmuth Convention & Visitors Bureau, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Frankenmuth Convention & Visitors Bureau, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Gardner, Prorogone, Thomas & Luplow, P.C.*

Certified Public Accountants  
Saginaw, Michigan



FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
STATEMENTS OF FINANCIAL POSITION  
SEPTEMBER 30, 2024 AND 2023

	2024	2023
<u>Assets</u>		
Current Assets		
Cash accommodation tax	\$ 1,648,115	\$ 1,505,226
Cash PA 59 assessment	1,559,483	1,115,121
Accommodation tax receivable	479,750	481,268
PA 59 assessment receivable	257,962	259,711
Receivables	94,581	147,225
Prepaid expenses	58,347	80,284
Total Current Assets	4,098,238	3,588,835
Non Current Assets		
Equipment	436,610	436,610
Vehicle	26,406	26,406
Less accumulated depreciation	(144,200)	(79,923)
Net Property and Equipment	318,816	383,093
Total Assets	\$ 4,417,054	\$ 3,971,928
<u>Liabilities and Net Assets</u>		
Current Liabilities		
Accounts payable	\$ 37,117	\$ 31,040
Due to Chamber	-	36,841
Unearned revenue-grant	231,209	-
Members payments received in advance	101,998	100,771
Total Current Liabilities	370,324	168,652
Net Assets		
Without donor restrictions	4,046,730	3,803,276
Total Liabilities and Net Assets	\$ 4,417,054	\$ 3,971,928

The accompanying notes are an integral part of these financial statements.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

	2024	2023
Revenue and support		
Accommodation tax revenue	\$ 1,641,382	\$ 1,575,539
PA 59 assessment	887,097	873,148
Membership dues	52,072	47,533
Grant revenue	46,750	-
Co-op marketing	92,168	103,063
Pavilion display	19,500	18,000
Holiday celebration	53,516	119,270
Ice rink admissions, rental, merchandise	228,965	218,335
Ice rink sponsorships	113,912	161,000
Bavarian bargains	19,500	19,299
Premium Tourism Partnership	1,500	-
Guide book	1,200	900
Interest income	2,861	2,636
Miscellaneous	10,851	12,356
Total Revenue and Support	3,171,274	3,151,079
Expenses		
Program expense		
Advertising and promotion	2,617,895	2,044,513
Supporting		
Management and general	309,925	282,363
Total Expense	2,927,820	2,326,876
Change in net assets	243,454	824,203
Net Assets Without Donor Restrictions, Beginning	3,803,276	2,979,073
Net Assets Without Donor Restrictions, Ending	\$ 4,046,730	\$ 3,803,276

The accompanying notes are an integral part of these financial statements.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
STATEMENTS FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED SEPTEMBER 30, 2024 and 2023

	2024				2023		
	Advertising and Promotion	Management and General	Total		Advertising and Promotion	Management and General	Total
Administrative reimbursement	\$ 412,803	\$ 242,440	\$ 655,243	Administrative reimbursement	\$ 399,579	\$ 244,903	\$ 644,482
Telephone	2,470	1,450	3,920	Telephone	2,381	1,459	3,840
Internet	74,916	43,999	118,915	Internet	16,890	10,352	27,242
Dues and subscriptions	10,736	6,306	17,042	Dues and subscriptions	9,611	5,890	15,501
General meetings	996	585	1,581	General meetings	893	548	1,441
Travel and mileage	308	181	489	Travel and mileage	567	347	914
Automobile expense	2,274	1,335	3,609	Automobile expense	4,117	2,524	6,641
Convention	23,205	13,629	36,834	Convention	26,659	16,340	42,999
Depreciation	64,277	-	64,277	Depreciation	56,279	-	56,279
Holiday celebration	48,643	-	48,643	Holiday celebration	55,144	-	55,144
Ice rink	255,857	-	255,857	Ice rink	236,376	-	236,376
Maps/publications	39,263	-	39,263	Maps/publications	43,664	-	43,664
Co-op marketing	118,663	-	118,663	Co-op marketing	114,476	-	114,476
Bavarian bargains	27,594	-	27,594	Bavarian bargains	29,699	-	29,699
Advertising	1,170,783	-	1,170,783	Advertising	784,173	-	784,173
Guidebook	59,537	-	59,537	Guidebook	57,204	-	57,204
Member services	247,004	-	247,004	Member services	171,170	-	171,170
Response mailing	33,324	-	33,324	Response mailing	28,789	-	28,789
Miscellaneous	25,242	-	25,242	Miscellaneous	6,842	-	6,842
Total Expense	<u>\$ 2,617,895</u>	<u>\$ 309,925</u>	<u>\$ 2,927,820</u>	Total Expense	<u>\$ 2,044,513</u>	<u>\$ 282,363</u>	<u>\$ 2,326,876</u>

The accompanying notes are an integral part of these financial statements.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

	2024	2023
Cash flows from operating activities		
Change in net assets	\$ 243,454	\$ 824,203
Adjustments to reconcile net cash by operating activities:		
Depreciation	64,277	56,279
Changes in operating assets which provided (used) cash		
Receivables	55,911	(144,954)
Prepaid expenses	21,937	260,740
Membership dues collected in advance	1,227	10,136
Unearned revenue-grant	231,209	-
Due to the Chamber	(36,841)	2,089
Accounts payable	6,077	(22,845)
Net cash provided (used) by operating activities	587,251	985,648
Cash flows from investing activities		
Purchase of fixed asset	-	(439,372)
Net cash used in investing activities	-	(439,372)
Net increase (decreases) in cash and cash equivalents	587,251	546,276
Cash and cash equivalents, beginning of year	2,620,347	2,074,071
Cash and cash equivalents, end of year	\$ 3,207,598	\$ 2,620,347
Supplemental disclosure of cash flow information		
Cash accommodation tax	\$ 1,648,115	\$ 1,505,226
Cash PA 59 assessment	1,559,483	1,115,121
Total cash	\$ 3,207,598	\$ 2,620,347
Interest paid	\$ -	\$ 750

The accompanying notes are an integral part of these financial statements.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
NOTES TO FINANCIAL STATEMENTS

NOTE 1-Nature of Activities and Significant Accounting Policies

Nature of Activities and Concentration of Revenue Source

The Frankenmuth Convention & Visitors Bureau, Inc. (the "Bureau") is a segment of the Frankenmuth Chamber of Commerce and Convention & Visitors Bureau (a Michigan non-profit corporation). The mission of the Frankenmuth Chamber of Commerce and Convention & Visitors Bureau is to promote Frankenmuth and the prosperity of all businesses in the community through a unified organization. To promote cooperation and unity in the community, foster "gemütlichkeit," and nurture our Bavarian Heritage.

The Bureau is a non-profit corporation which derives a substantial amount of its operating revenue from membership dues, accommodation taxes, program revenue, sponsorships and assessments collected from hotel and motel facilities in the City and Township of Frankenmuth. Its activities and resulting operating costs involve promoting conventions and tourism for the City and Township of Frankenmuth.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the use of management's estimates. Actual results could differ from those estimates.

Financial Statement Presentation

The Bureau is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Net Assets Classifications

Net assets without donor restrictions are available for use at the discretion of the Board of Directors (the Board) and/or management for general operating purposes. The Board may designate a portion of these assets for a specific purpose which makes them unavailable for use at management's discretion.

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions. At September 30, 2024 and 2023 the Bureau did not have any net assets with donor restrictions.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
NOTES TO FINANCIAL STATEMENTS

Contributions

The Bureau reports gifts of cash and other assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, the net assets are reclassified as net assets without donor restriction and reported in the consolidated statements of activities as net assets released from restrictions.

Some net assets with donor restrictions may include a stipulation that assets provided be maintained permanently (perpetual in nature) while permitting the Bureau to expend the income generated by the assets in accordance with the provisions of additional donor imposed stipulations or a Board approved spending policy.

Cash and Cash Equivalents

Cash consists of two commercial checking accounts and three savings accounts maintained in two financial institutions located in Frankenmuth, Michigan. Deposits for the commercial checking accounts and savings accounts are insured by the Federal Deposit Insurance Corporation and the National Credit Union Administration up to \$250,000. At September 30, 2024 and 2023, the Bureau's bank balances for all accounts were \$3,268,756 and \$2,639,652, respectively. At September 30, 2024, \$948,529 was insured and \$2,320,227 was uninsured. At September 30, 2023, \$946,116 was insured and \$1,693,536 was uninsured. Management believes the Bureau is not exposed to any significant interest rate or other financial risk on these accounts.

For the purpose of the statement of cash flows, the Bureau considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. There were no cash equivalents at September 30, 2024 and 2023.

Receivable and Payables – Frankenmuth Chamber of Commerce

Transactions between the Frankenmuth Convention & Visitors Bureau and the Frankenmuth Chamber of Commerce are representative of lending/borrowing arrangements; amounts outstanding at the end of the fiscal year are referred to as either an account receivable or an account payable and are not interest bearing. At September 30, 2024, and 2023 the Bureau owed the Chamber \$0, and \$36,841, respectively for a portion of member dues.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
NOTES TO FINANCIAL STATEMENTS

Accounts Receivable

Management periodically reviews accounts receivable for collectability. At September 30, 2024 and 2023, all accounts receivable were deemed collectible.

Equipment

Equipment is stated at cost. Donated equipment is valued at fair market value. The cost of new additions and major replacements are capitalized based upon the discretion of the president. Maintenance, repairs and minor replacements are charged to expense as incurred.

Depreciation

Depreciation is computed using the straight-line method over the related assets' estimated useful lives, which range from 5 to 15 years. For the year ended September 30, 2024 and 2023 depreciation expense was \$64,277, \$56,279 respectively.

Functional Allocation of Expenses

The costs of providing the Bureau's various programs and supporting services have been reported on a functional basis in the statement of activities. Indirect costs have been allocated between the various programs and supporting services based on time estimates made by management. Although the methods of allocation used are considered appropriate by management, other methods could be used that would produce a different amount.

Income Taxes

The Bureau is exempt from federal income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Bureau files a consolidated 990 with the Frankenmuth Chamber of Commerce.

Related Party Transaction - Administrative Reimbursement

Administrative reimbursement is a management estimate and includes salaries, fringes, equipment repairs and other maintenance expenses for a shared office building and staff. These amounts are paid by the Frankenmuth Chamber of Commerce and are reimbursed by the Bureau on a monthly basis based on management's estimate of the expenses. This estimate is based on a verbal agreement between the Frankenmuth Convention & Visitors Bureau and the Frankenmuth Chamber of Commerce and is based on budgeted expenses for the year. The administrative reimbursement paid to the Chamber for the years ended September 30, 2024 and 2023 was \$655,243, and \$644,482, respectively.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
NOTES TO FINANCIAL STATEMENTS

Advertising

The Bureau charges the costs of advertising to expense as incurred. The Bureau incurred advertising expenses for the years ended September 30, 2024 and 2023 in the amounts of \$1,170,783 and \$784,173, respectively.

Change in Accounting Principle

During the year ended September 30, 2024, the Bureau adopted Accounting Standards Update No. 2016-13, *Financial Instruments - Credit Losses (Topic 326): measurement of Credit Losses on financial Instruments*. The standard replaced the incurred loss impairment methodology with a new methodology that reflects current expected credit losses (“CECL”) on financial assets, including receivables, held-to-maturity debt securities, and certain off-balance sheet commitments. The new methodology requires the measurement of all expected credit losses based on historical experience, current economic conditions, and reasonable and supportable forecast. The standard also expands the required quantitative and qualitative disclosures for expected credit losses. While the Bureau, occasionally, has to reverse an accounts receivable for business that go out of business, the amount is immaterial and therefore an allowance for accounts receivable has not been recorded.

NOTE 2-Lease

In December of 2019, the Bureau entered into a vehicle lease with monthly payments of approximately \$399 per month for 42 months through May of 2023. The amount expensed under the lease for the year ended September 30, 2023 and 2022 was \$3,188.

NOTE 3-Economic Dependence

The Bureau receives a substantial amount of its support from accommodation tax revenue and PA 59 assessments. If a significant reduction in the level of this funding were to occur, the Bureau’s program and activities may be affected.

NOTE 4-Property and Equipment

The changes in property and equipment are as follows:

	Balance 10/1/2023	Additions	Disposals	Balance 9/30/2023
Equipment	\$ 436,610	\$ -	\$ -	\$ 436,610
Vehicle	26,406	-	-	26,406
Total	463,016	-	-	463,016
Less Accumulated depreciation	(79,923)	(64,277)	-	(144,200)
Net Property and Equipment	<u>\$ 383,093</u>	<u>\$ (64,277)</u>	<u>\$ -</u>	<u>\$ 318,816</u>



FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
NOTES TO FINANCIAL STATEMENTS

NOTE 5-Accommodation Tax

Accommodation taxes are collected by Saginaw County and are expended as required according to the Accommodation Tax Ordinance.

NOTE 6-PA 59 Assessments

Assessments collected under PA 59 are collected by owners of hotels and motels in the City of Frankenmuth and are expended as required by Public Act 59.

NOTE 7-Evaluation of Subsequent Events

The Bureau has evaluated subsequent events through January 10, 2025, the date on which the financial statements were available to be issued.

NOTE 8-Liquidity and Availability of Financial Assets

The following reflects the Bureau's financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

	2024	2023
Assets at year end	\$ 4,417,054	\$ 3,971,928
Less those unavailable for general expenditures within one year:		
Property and Equipment	(318,816)	(383,093)
Assets available to meet cash needs for general expenditures within one year	\$ 4,098,238	\$ 3,588,835

NOTE 9-Restricted Cash

The County of Saginaw Board of Commissioners has required that the Bureau maintain a separate cash account where accommodation tax revenue will be deposited and disbursed only for advertising, marketing and promoting overnight tourism and convention business taking place in the County of Saginaw. The balance of the restricted cash at September 30, 2024 and 2023 was \$1,648,115 and \$1,505,226, respectively.

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
NOTES TO FINANCIAL STATEMENTS

NOTE 10-Revenue from Contracts with Customers

The following summarizes revenue by type for years ended September 30, 2024 and 2023:

	2024	2023
Revenue from contracts with customers- member dues	\$ 52,072	\$ 47,533
Ice rink admissions, rental, merchandise	228,965	218,335
Revenue from other sources	2,890,237	2,885,211
Total revenue	<u>\$ 3,171,274</u>	<u>\$ 3,151,079</u>

All revenue from contracts with customers is earned at a point in time for the years ended September 30, 2024 and 2023.

The following summarizes contract assets:

	2024	2023
Accounts receivable-Dues	<u>\$ 212</u>	<u>\$ 340</u>

NOTE 11-Pass through Funds with the Frankenmuth Community Foundation

The Frankenmuth Chamber of Commerce has an agreement with the Frankenmuth Community Foundation referred to as a pass-through fund agreement. This fund was set up to receive gifts, in money or property and to administer the same.

The primary purpose of the fund shall be to support the charitable purpose through economic growth of the City of Frankenmuth through variety of project(s). Should the project(s) come to completion or cease as a project(s) the remaining funds will be given to the Frankenmuth Community Foundation to provide for ongoing economic development for the City of Frankenmuth.

Distributions from the fund shall be committed, granted or expended as agreed between the two organizations. For the year ended September 30, 2024, and 2023 the Frankenmuth Convention & Visitors Bureau requested and was granted \$24,641 and \$57,900, respectively in support of the Christmas experience. These amounts were recorded as a receivable at September 30, 2024 and 2023.

There are three separate pass-through funds held at the Frankenmuth Community Foundation. The balances at September 30, 2024 and 2023 are as follows:

	2024	2023
German Heritage Fund	\$ 36,515	\$ 36,467
The Spirit That's Frankenmuth	\$ 103,185	\$ 157,410
Pass Through	\$ 12,951	\$ 12,243

FRANKENMUTH CONVENTION & VISITORS BUREAU, INC.  
NOTES TO FINANCIAL STATEMENTS

Note 12-Contract Sports Complex Consulting

In September of 2024, the Bureau enter into a long-term contract for consulting services with Sports Facilities Development, LLC a sports facility planning, management and consulting firm. These services are for the proposed sports complex in the Frankenmuth area. Monthly payments in the amount of \$27,266, plus out of pocket costs, begin in October of 2024 and continue through March 16, 2027. Fess may extend beyond March 16, 2027 until the facility is open to the public. Upon ten days' written notice, the Bureau has a one-time right to suspend its contractual relationship under the agreement for a period of up to six months for any reason or no reason. These fees are to proceed on the basis of mutual trust, good faith and fair dealing, and will endeavor to promote harmony and cooperation among all project participants.



February 3, 2025

**Via Email and Certified Mail**

Attn: Jimelle Howard, Administrative Manager  
TAA/Rapid Response Section, Workforce Development  
Michigan Department of Labor and Economic Opportunity  
201 N. Washington Square, 5<sup>th</sup> Floor  
Lansing, MI 48913  
Email: howardj24@michigan.gov & LEORapidResponseCommunications@Michigan.gov, return receipt requested

RECEIVE & FILE

3-18-6

County of Saginaw  
111 S. Michigan Ave  
Saginaw, MI 48602

Village of Chesaning Administrative Offices  
218 N Front St. Suite A  
Chesaning, MI 48616

SAGINAW COUNTY DOC  
FEB 18 '25 PM3:27

**Re: Announcement of Planned Action in Chesaning, Michigan**

To Whom It May Concern:

Please be advised that the Lippert Components, Inc. Plant #96 located at 1103 W. Pearl Street, Chesaning, Michigan and 200 S. First Street, Chesaning, Michigan is estimated to be permanently closing on or around July 1, 2025. In total, 159 employees may lose employment with Lippert Components, Inc. between April 4, 2025, and July 1, 2025. Lippert will do its best to find internal employment opportunities at other US facilities.

This plant closure is expected to be permanent, and the entire plant will be closed.

The first layoff is expected to occur on or around April 4, 2025. There will be additional layoffs between April 4, 2025, and June 30, 2025. The timing of such additional layoffs will be determined by business operational issues and developments. There are no bumping rights for these employees. No affected employees are represented by a union.

Enclosed is a list of the job titles of positions affected and the number of affected employees in each job classification.

If you have any questions or require additional information concerning this matter, please contact myself, Jaycee Riewe, Vice President of HR Operations, at (574) 312-7391 or jriewe@lci1.com.

Sincerely,

Jaycee Riewe  
Vice President of HR Operations



Lippert Components, Inc.

Row Labels	Count of First Name
Assembly - 1	1
Assembly - Laborer	68
Bender	3
BOM Change Administrator	1
CDL Driver	2
CNC	4
Customer Service Manager	1
Customer Service Rep	1
Cycle Count	1
EHS Specialist	1
Engineer	1
Engineering Manager	1
Fabrication	2
General Manager	1
Glass Cutter	4
Glass Line/Edger	3
Glass Puller	1
Glass Seamer	1
Glass Washer	6
HR Representative	1
Inventory Manager	1
Lean Coordinator	1
Line Leader	5
Maintenance Manager	1
Maintenance Technician	5
Manufacturing Manager	4
Oven Operator	3
Packers	3
Plant Manager	1
Pricing Specialist	1
Product Engineer	1
Production Scheduler	2
Quality Process Auditor	1
Quality Team Leader	2
Quality Technician	1
Receiving - Laborer	2
Saw Operator	2
Screener	1
Shipping	3
Shipping Team Leader	1
Team Leader	13
Tool & Die Technician	1
<b>Grand Total</b>	<b>159</b>