

**New Lothrop Area Public Schools
Operating Millage Renewal Proposal**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2022 tax levy.

Shall the currently authorized millage rate limitation of 20.7087 mills (\$20.7087 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in New Lothrop Area Public Schools, Shiawassee, Saginaw and Genesee Counties, Michigan, be renewed for a period of 10 years, 2023 to 2032, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2023 is approximately \$255,860 (this is a renewal of millage that will expire with the 2022 tax levy)?