Projected Budget Report

Local Unit Name: County of Saginaw
Local Unit Code: 73-0000
Current Fiscal Year End Date: September 30, 2017
Fund Name: General Operating

REVENUES	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	Prior Year 2016 Budget	Current 2017 Budget	Year 2 2018 Budget	Amount Increase (Decrease)	Percent Increase (Decrease)	Assumptions
Property Taxes	$ 23,642,462	$ 23,324,373	$ 23,523,247	$ 22,681,511	$ 23,044,546	$ 23,180,008	$ 22,878,664	$ 22,392,276	$ 22,504,237	$ 111,961	0.50%	NOTE 1
Business Licenses & Permits	$ 336,629	$ 326,935	$ 305,019	$ 338,905	$ 321,654	$ 286,219	$ 254,325	$ 247,325	$ 244,227	$ (3,098)	-1.25%	
Federal Grants	$ 495,927	$ 486,656	$ 453,143	$ 421,584	$ 379,275	$ 342,140	$ 455,520	$ 461,027	$ 479,788	$ 18,761	4.07%	
State Grants	$ 6,789,695	$ 7,254,412	$ 6,193,170	$ 6,200,261	$ 6,349,779	$ 7,218,164	$ 6,909,814	$ 6,932,581	$ 6,987,600	$ 55,019	0.79%	
Charges for Services-Costs	$ 1,346,218	$ 1,494,745	$ 1,312,289	$ 1,548,400	$ 1,615,845	$ 1,646,418	$ 1,532,500	$ 1,361,606	$ 1,493,986	$ 132,380	9.72%	
Charges for Services-Fees	$ 2,781,852	$ 2,804,602	$ 2,783,094	$ 2,931,074	$ 2,675,954	$ 2,764,884	$ 2,747,880	$ 2,677,730	$ 2,784,191	$ 106,461	3.98%	
Charges for Services-Rendered	$ 501,089	$ 593,808	$ 488,645	$ 1,030,548	$ 602,984	$ 616,338	$ 548,700	$ 541,130	$ 558,594	$ 17,464	3.23%	
Charges for Services-Sales	$ 28,978	$ 23,497	$ 34,374	$ 37,080	$ 15,989	$ 17,930	$ 11,600	$ 42,600	$ 24,207	$ (18,393)	-43.18%	
Charges for Services-User Fees	$ 673	$ 407	$ 219	$ 73	$ 112	$ 191	$ -	$ -	$ -	$ -	0.00%	
Fines & Forfeits	$ 1,012,053	$ 1,068,416	$ 889,665	$ 855,795	$ 783,816	$ 758,288	$ 771,400	$ 715,400	$ 894,672	$ 179,272	25.06%	
Interest Earned	$ 135,491	$ 100,502	$ 54,456	$ 60,016	$ 62,570	$ 62,213	$ 60,050	$ 60,050	$ 59,814	$ (236)	-0.39%	
Rents & Leases	$ 139,827	$ 39,288	$ 1,500	$ -	$ 1	$ 1	$ 1	$ 1	$ 1	$ -	0.00%	
Contrib & Donat-Pub & Private	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 630,000	$ 630,000	$ -	0.00%	
Reimbursements	$ 3,167,880	$ 3,442,006	$ 3,665,130	$ 3,828,214	$ 3,449,257	$ 3,700,897	$ 4,036,415	$ 3,800,446	$ 3,933,328	$ 132,882	3.50%	
Other Revenues	$ 705	$ 3,089	$ 2,514	$ 2,613	$ 6,331	$ 7,865	$ 500	$ 500	$ 500	$ -	0.00%	
Total Revenues	$ 40,379,478	$ 40,962,737	$ 39,706,465	$ 39,936,074	$ 39,308,113	$ 40,601,556	$ 40,207,369	$ 39,862,672	$ 40,595,145	$ 732,473	1.84%	
Total Transfers-In	$ 2,064,703	$ 1,835,964	$ 4,702,196	$ 4,475,346	$ 4,567,231	$ 4,435,438	$ 4,441,007	$ 4,479,862	$ 4,479,862	$ -	0.00%	
Use of Fund Balance	$	$	$	$	$	$ -	$ (361,793)	$ 245,391	$ 2,312,500	$ 607,184	247.44%	NOTE 2
Total Revenues & Transfers-In	**$ 42,444,182**	**$ 42,798,701**	**$ 44,408,661**	**$ 44,411,420**	**$ 43,875,344**	**$ 45,036,994**	**$ 44,286,583**	**$ 44,587,925**	**$ 47,387,507**	**$ 1,339,657**	**3.00%**	
EXPENDITURES												
Legislative	$ 693,710	$ 653,884	$ 653,625	$ 582,387	$ 511,358	$ 503,081	$ 561,614	$ 542,259	$ 594,238	$ 51,979	9.59%	NOTE 3
Judicial	$ 12,111,846	$ 12,209,851	$ 12,022,354	$ 12,167,666	$ 11,479,539	$ 11,478,178	$ 11,933,734	$ 12,280,840	$ 12,544,738	$ 263,898	2.15%	NOTE 3
General Government	$ 11,370,881	$ 11,218,297	$ 11,224,327	$ 11,677,870	$ 11,509,192	$ 11,278,383	$ 12,642,224	$ 12,736,895	$ 13,060,168	$ 323,273	2.54%	NOTE 3
Public Safety	$ 8,648,359	$ 9,387,506	$ 9,449,665	$ 10,094,166	$ 10,197,296	$ 10,142,839	$ 10,342,804	$ 11,009,382	$ 11,251,805	$ 242,423	2.20%	NOTE 3
Public Works	$ 267,807	$ 267,298	$ 260,050	$ 136,680	$ 163,953	$ 154,436	$ 395,000	$ 197,500	$ 250,032	$ 52,532	26.60%	NOTE 3
Health and Welfare	$ 443,709	$ 392,873	$ 419,784	$ 455,689	$ 400,230	$ 426,526	$ 464,218	$ 474,772	$ 489,004	$ 14,232	3.00%	NOTE 3
Other Functions	$ 1,325,626	$ 1,300,219	$ 1,333,126	$ 1,388,852	$ 1,390,585	$ 1,384,719	$ 1,389,774	$ 1,395,580	$ 1,408,986	$ 13,406	0.96%	NOTE 3
Operating Transfers	$ 42,733	$ -	$ -	$ -	$ -	$ 1,258,187	$ -	$ 202,141	$ -	$ (202,141)	-100.00%	
Total Expenditures	$ 34,904,671	$ 35,429,928	$ 35,362,931	$ 36,503,310	$ 35,652,153	$ 36,626,349	$ 37,729,368	$ 38,839,369	$ 39,598,971	$ 759,602	1.96%	
Total Transfers-Out	$ 8,846,952	$ 8,749,436	$ 8,326,428	$ 7,185,697	$ 7,573,522	$ 7,280,504	$ 6,557,215	$ 5,748,556	$ 7,788,536	$ 2,039,980	35.49%	
Total Expenditures & Transfers-Out	**$ 43,751,623**	**$ 44,179,364**	**$ 43,689,359**	**$ 43,689,007**	**$ 43,225,675**	**$ 43,906,853**	**$ 44,286,583**	**$ 44,587,925**	**$ 47,387,507**	**$ 2,799,582**	**6.28%**	
Net Revenues (Expenditures)	**$ (1,307,441)**	**$ (1,380,663)**	**$ 719,302**	**$ 722,413**	**$ 649,669**	**$ 1,130,141**	**$ -**	**$ -**	**$ -**			
Beginning Fund Balance	**$ 16,781,278**	**$ 15,473,837**	**$ 14,093,174**	**$ 14,812,476**	**$ 15,534,889**	**$ 16,184,558**	**$ 17,314,699**	**$ 17,676,492**	**$ 17,431,101**			
Ending Fund Balance	**$ 15,473,837**	**$ 14,093,174**	**$ 14,812,476**	**$ 15,534,889**	**$ 16,184,558**	**$ 17,314,699**	**$ 17,676,492**	**$ 17,431,101**	**$ 15,118,601**			

Assumptions

NOTE 1:	Property Taxes are expected to remain relatively flat based upon estimates received from Equalization Department
NOTE 2:	Use of Fund Balance to balance estimated revenues with estimated expenditures
NOTE 3:	Base salaries to be increased up to 1.5% in 0.25% increments contingent upon compliance with meeting and exceeding fund balance reserve policy minimums; 15 of the County's bargaining units expiring September 30, 2018 and 1 unit still unsettled
	1. Fringe benefit rates were adjusted based on the best information available
	2. Contributions to the retiree health care fund are allocated among all County employees and are estimated to increase by 10.5%
	3. Contributions to the County's DB & DC Pension have been blended and allocated among all County employees and are estimated to increase 73.9% due to actuarial changes made by MERS that affects the County's unfunded liability
	4. General Liability Insurance rates estimated to increase 2%
	5. Indirect Costs and ISS changes are estimated increase by 3.5%
NOTE 4:	All other revenue and expense items based on historical activity and/or the best information available