

BRIDGEPORT PUBLIC LIBRARY TAX PROPOSITION

Shall the Bridgeport Charter Township Library Authority, County of Saginaw, State of Michigan, levy a tax for the operation of a free Public Library in the Township of Bridgeport at a rate of taxation of 1.5 mills being \$1.50 per \$1,000.00 of taxable value on all taxable real and personal properties for a period of 4 years, from 2010 – 2013 inclusive. The estimate of revenue collected for the first year will be \$350,000. A portion of the revenue collected in the Bridgeport Downtown Development Authority District will be required to be distributed to the Bridgeport Downtown Development Authority.