

AGENDA
SAGINAW COUNTY
BOARD OF COMMISSIONERS

Tuesday, March 19, 2024 - 5:00 p.m.

Saginaw County Governmental Center
111 S. Michigan Ave., Rm. 200, Saginaw, MI 48602

Christopher S. Boyd – Chair, Jack B. Tany – Vice-Chair

Lisa R. Coney, Dennis M. Harris, Dennis H. Krafft, Gerald D. Little, Sheldon Matthews

Mark S. Piotrowski, Tracey L. Slodowski, Richard A. Spitzer, Michael A. Webster

I. OPENING PROCEDURE

- a. Call to Order
- b. Roll Call
- c. Invocation by **Commissioner Lisa Coney**
- d. Pledge of Allegiance
- e. Correcting / Approving the Minutes of the February 20, 2024 Board Session
(Distributed prior to the Board Session)

II. PUBLIC PARTICIPATIONPage 1

- a. Public Hearings
- b. Audiences
- c. Laudatory Resolutions

III. PETITIONS AND COMMUNICATIONSPage 10

IV. COMMISSIONERS' INITIATORY MOTIONS *(Placed on table at meeting, if any)*

V. REPORTS OF COMMITTEES Page 12

Committee Reports

- | | |
|---------------------------|----------------------------------|
| 1) Human Services | 5) Labor Relations |
| 2) Courts & Public Safety | 6) Executive Committee |
| 3) County Services | 7) Legislative Committee |
| 4) Budget/Audit | 8) Intergovernmental Cooperation |
| | 9) Committee Compensation |

VI. RESOLUTIONS Page 27

VII. CLOSING PROCEDURE Page 54

- a.
 - 1) Unfinished Business
 - 2) Proclamations
 - 3) Appointments and Elections
- b. Announcements by the Chair
- c. Commissioner Audiences
- d. Adjournment

II. PUBLIC PARTICIPATION (3-19-2024)

a. **Public Hearing** – None

b. **Audiences** – *(See Addendum on Tuesday, March 19, 2024 for additions)*

- Commissioner Slodowski to present a Certificate of Recognition to the Merrill Lady Vandals Cheer Team
- Commissioner Spitzer to present a Certificate of Recognition to Rick Humphreys on 36 years of service with the Saginaw Township Fire Department

c. **Laudatories** –

- Certificate of Recognition to Odahlia Ledford Rance upon her 100th Birthday and her 75th Anniversary as a member of the Delta Sigma Theta Sorority
- Certificate of Recognition to the Merrill Lady Vandals Cheer Team and congratulations on placing at State Finals
- Certificate of Recognition to Rick Humphreys on 36 years of service with the Saginaw Township Fire Department having worked as a Firefighter, Fire Inspector / Fire Investigator, Fire Instructor, and Assistant Chief
- Certificate of Recognition to Pastor Blake D. Strozier and Lady Ashley Strozier on their 7th Pastoral Anniversary at Tabernacle Missionary Baptist Church



Certificate of Recognition
Saginaw Alumnae Legacy Foundation

RESOLUTION RECOGNIZING

Charter Member

Odahlia Ledford Rance

Delta Beta Chapter at Eastern Michigan
University - March 15, 1949

Saginaw Alumnae Chapter - October 18, 1967

WHEREAS, on March 9, 2024, Odahlia Ledford Rance will celebrate her 100th birthday at Kathleen's at Apple Mountain, Saginaw Michigan and on March 15, 2024 will celebrate her 75th anniversary as a member of Delta Sigma Theta Sorority, Inc. at Eastern Michigan University's Student Center.



WHEREAS, on March 15, 1949 on the campus of Michigan Normal College, now known at Eastern Michigan University, Odahlia Ledford was a charter member of Delta Beta Chapter, Delta Sigma Theta Sorority, Inc. and is one of two of the surviving charter members;

And WHEREAS, the members initiated at Delta Beta Chapter will honor her by donating to the Saginaw Alumnae Legacy Foundation to create the Odahlia Ledford Rance Scholarship Endowment for the benefit of a Saginaw or Bay County high school student who attends Eastern Michigan University;

And WHEREAS, the 100th birthday celebration will afford the community the opportunity to make contributions to the same Endowment;

And WHEREAS, Odahlia Ledford Rance is a faithful member of Bethel AME Church in Saginaw Michigan, retired Administrator for Special Education City of Saginaw Public School District, and is Golden Life Member of Saginaw Alumnae Chapter Delta Sigma Theta Sorority, Inc;

And WHEREAS, Odahlia Ledford Rance was the President of Saginaw Alumnae Chapter in 1970, 1971, 1973, 1974 and 1975; held the Treasurer and Secretary positions; Chaired the Social Action Committee; and was faithful member of the Thelma Poston Golf Classic;



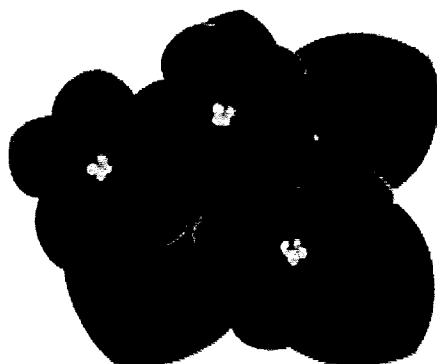
And WHEREAS, in 1950, Odahlia Ledford Rance earned her Bachelor of Science degree from Eastern Michigan University and in 1953 earned her Master of Arts degree from University of Michigan, Ann Arbor;

And WHEREAS, Odahlia Ledford Rance has been a 60+ Life Member of the National Association for the Advancement of Colored People, 50+ member of Top Ladies of Distinction and a member of the Saginaw County Association of Retired Teachers Personnel;

And WHEREAS, Odahlia Ledford Rance was married to the late Beale Rance and mother to Kelvin Rance (deceased), Ronald Rance and Jerrold Rance (deceased).

NOW, THEREFORE, BE IT RESOLVED, That the Saginaw County Board of Commissioners acknowledges the committee to Service, Sisterhood and Scholarship that Odahlia Ledford Rance has demonstrated and the scholarship legacy that she will establish for Saginaw and Bay County students.

BE IT FURTHER RESOLVED, That this expression of recognition be spread upon the minutes of the March 19, 2024 Board of Commissioners meeting as a permanent record and duly inscribed upon parchment and presented to her.



The Saginaw County Board of Commissioners does hereby extend this Proclamation to Mrs. Odahlia Ledford Rance as we congratulate her upon her 100th Birthday and for her legacy.

Respectfully Submitted,
Saginaw County
Board of Commissioners

Christopher S. Boyd
Chairman, District #9

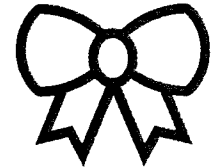
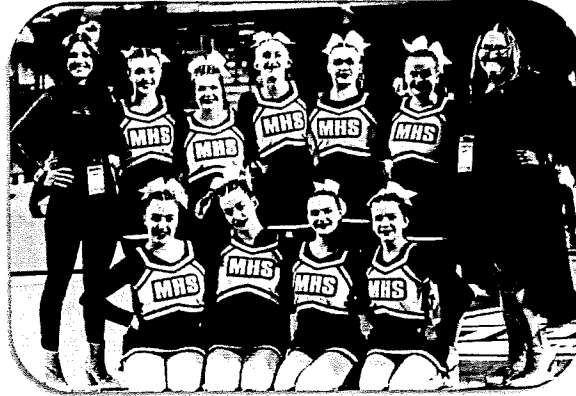
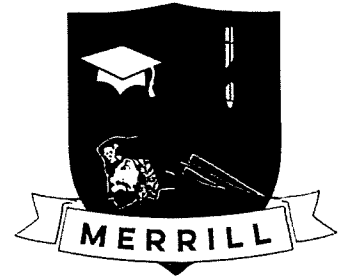
Presented: March 9, 2024
Adopted: March 19, 2024

Michael A. Webster
Commissioner, District #11

Christopher S. Boyd, Lisa R. Coney, Denny M. Harris, Dennis H. Krafft, Gerald D. Little, Sheldon Matthews
Mark S. Piotrowski, Tracey L. Slodowski, Richard A. Spitzer, Jack B. Tany, Michael A. Webster



Certificate of Recognition



Merrill Varsity Cheerleaders

Whereas, Merrill Varsity Cheerleaders advanced to the State Finals on March 1, 2024 at Central Michigan University. It was a storybook season for the Lady Vandals. Starting off the season with a top ten ranking within weeks of the season starting, the Vandals dominated the mats. They returned this season with five seniors; Hope Fiting, Shelby Sylla, Sami Grubaugh, Shea McCormick and Veda Gagne. With this powerhouse of seniors who were talented in not only stunting but tumbling, the Vandals were able to capture the MSAC League Title and District Championship Trophies. Other team members Nevaeh Post, Taylor Post, Charlie Breasbois and Maddie Hill rounded out this team to make it one of the strongest in the area. Merrill was the only Saginaw County team to move on to the Regionals and to the State Finals mat.

Whereas, At the State Finals, they received 4th place. They had incredible community support with a send-off parade, community meals and donations to take care of the girls' every need for the week of State Finals. "We are so very thankful for a supportive community and school district," said Coach Tiffany Fiting.

Whereas, The team can contribute a strong work ethic and dedication to their two coaches Jena Glazier and Tiffany Fiting. Head Coach Jena Glazier was named District Coach of the Year and is in the running for Regional Coach of the Year. As stated in their cheers, we are definitely "Hometown Proud" of our Lady Vandal Cheerleaders!

Be It Therefore Resolved, the Saginaw County Board of Commissioners commends the Merrill Varsity Cheerleaders on their success at the State Finals and their great teamwork.

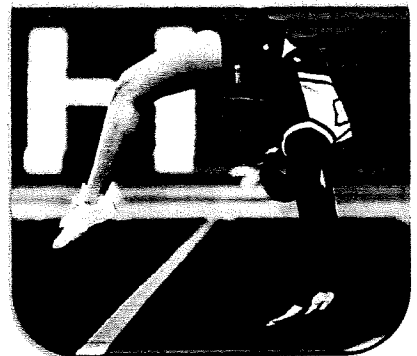
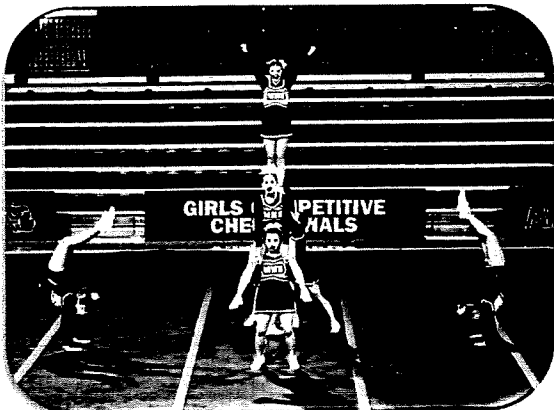
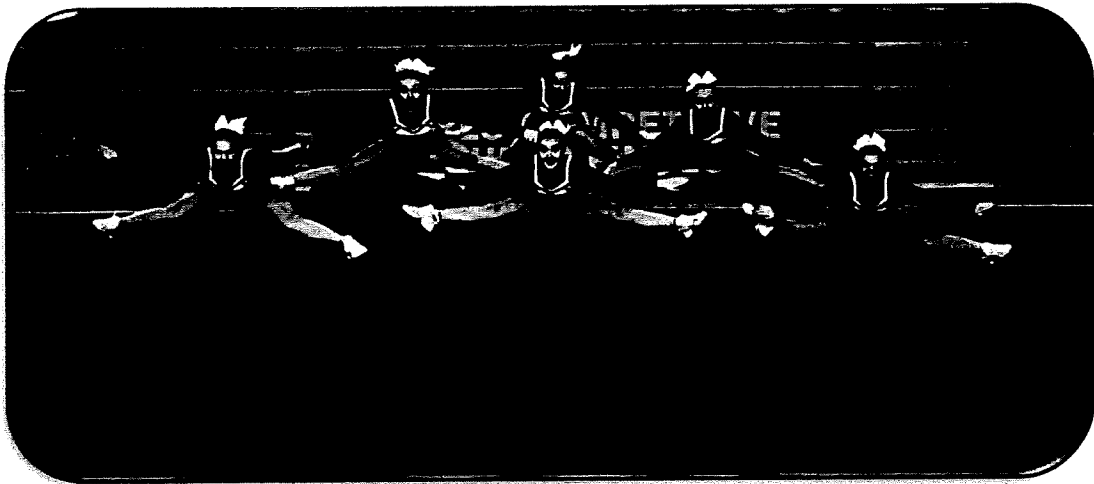
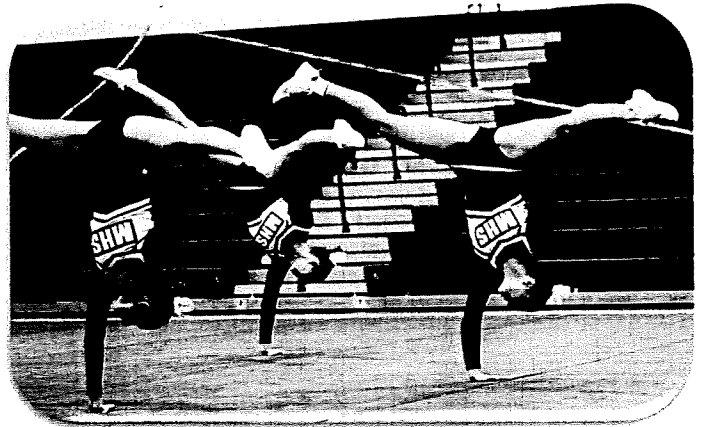
Respectfully Submitted,
Saginaw County
Board of Commissioners

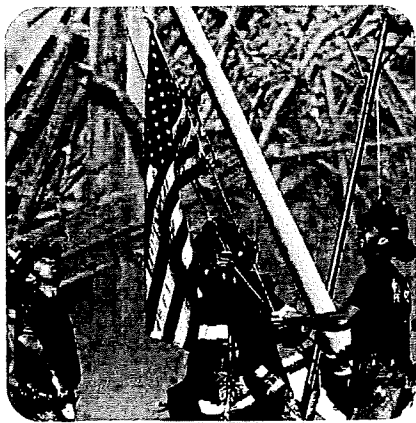
Presented: March 19, 2024
Adopted: March 19, 2024

Christopher S. Boyd
Chairman, District #9

Tracey L. Slodowski
Commissioner, District #9

Christopher S. Boyd, Lisa R. Coney, Dennis M. Harris, Dennis H. Krafft, Gerald D. Little, Sheldon Matthews,
Mark S. Piotrowski, Tracey L. Slodowski, Richard A. Spitzer, Jack B. Tany, Michael A. Webster





Certificate of Recognition

Presented to

RICK HUMPHREYS

for

36 Years of Service

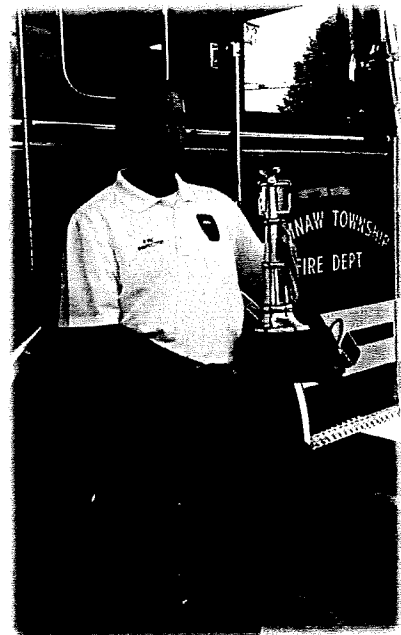


Rick Humphreys has served the Saginaw Charter Township Fire Department for 36 years. He worked as both a paid-on-call Firefighter as well as a full-time Fire Inspector/Fire Investigator. During his paid-on-call service, he has held the positions of Firefighter and Captain as well as served fourteen years as Assistant Chief.

Rick Humphreys has been actively involved as a Fire Instructor for over twenty years, teaching incident command, fire officer, leadership, and fire investigation classes. He served as President of the Saginaw County Fire Chiefs, Regional Coordinator for the Michigan Mutual Aid Box Alarm System (MABAS) and as the Fire Representative of the Saginaw County Emergency Operations Center.

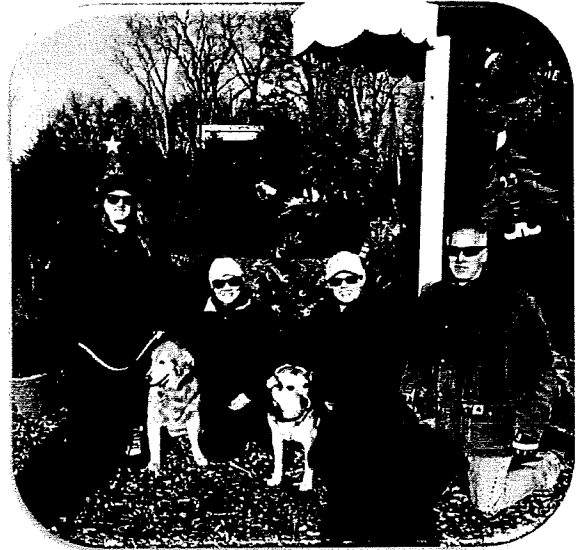
Rick Humphreys holds a bachelor's degree in history from Alma College and is a graduate of the National Fire Academy's Executive Fire Officer Program. He is State and Nationally certified as Chief Fire Officer, Professional Emergency Manager, Fire Investigator, Fire Instructor II, Fire Inspector II, Fire Plan Examiner and Fire Officer III.

Rick Humphreys resides in Saginaw Township with his wife of forty-two years, Cindy, and are parents of two adult daughters. He is active with the Kiwanis Club of Saginaw and is completing his second term as President. He was also active with his church as a Board member and Treasurer for twenty-five years.



The Saginaw Charter Township Fire Department holds the mission of enhancing the quality of living in the community by preventing or minimizing injury and loss of life or property resulting from fire or other emergencies, natural or man caused, that may occur within the Jurisdictional boundaries of Charter Township it serves.

Firefighting is a heroic and noble profession. No two days are alike, and the work is as varied as it is unpredictable. Although the life of a firefighter may seem exciting and glamorous, it has many challenges. Camaraderie and strong bonds between co-workers, along with respect from grateful members of the community is extremely rewarding. However, firefighting is a physically demanding and dangerous occupation. The work requires firefighters to think on their feet, rapidly assess the problem at hand, plan a course of action and then quickly react when conditions change. Throughout an emergency, a firefighter must maintain a constant and heightened awareness, never losing sight of the broader picture while attending to a specific task. Adventure, challenge, variety, teamwork, service, skill and satisfaction are all aspects of a firefighter's life.



The Saginaw County Board of Commissioners thanks Rick Humphreys for his 36+ years of dedicated service to the citizens of Saginaw Charter Township and Saginaw County. Let his legacy be an example for all of us.

Respectfully Submitted,
Saginaw County
Board of Commissioners

Presented: March 19, 2024
Adopted: March 19, 2024

Christopher S. Boyd
Chairman, District #9

Richard A. Spitzer
Commissioner, District #3

Christopher S. Boyd, Lisa R. Coney, Dennis M. Harris, Dennis H. Krafft, Gerald D. Little, Sheldon Matthews, Mark S. Piotrowski, Tracey L. Slodowski, Richard A. Spitzer, Jack B. Tany, Michael A. Webster

*Certificate of Recognition
Presented to
Pastor Blake D. Strozier and Lady Ashley Strozier
On their
7th Pastoral Anniversary
at
The Tabernacle Missionary Baptist Church*



The Tabernacle Missionary Baptist Church seeks to evangelize to the lost, encourage the distressed, equip the saints, and engage the community.

The Saginaw County Board of Commissioners congratulates Pastor Blake D. Strozier and Lady Ashley Strozier on seven years serving in our community along with their contributions and achievements at the Tabernacle Missionary Baptist Church.

Respectfully Submitted,
**Saginaw County
Board of Commissioners**

Presented: March 24, 2024
Adopted: March 19, 2024

**Christopher S. Boyd
Chairman, District #9**

**Gerald D. Little
Commissioner, District #8**

*Christopher S. Boyd, Lisa R. Coney, Dennis M. Harris, Dennis H. Krafft, Gerald D. Little,
Sheldon Matthews, Mark S. Piotrowski, Tracey L. Slodowski, Richard A. Spitzer, Jack B. Tany, Michael A. Webster*



th

*Happy
Anniversary*



*Paster
Strozier*

III. PETITIONS AND COMMUNICATIONS (3-19-2024)

3-19-1 COMMISSION ON AGING requesting approval to place a renewal and increase of its current millage from 0.59 mills up to 0.69 mills on the August 2024 ballot for the years 2025 – 2030, both inclusive, which if fully levied is estimated to raise \$4,547,105 in the first year of the levy.

-- Human Services (3-19-1.1)

3-19-2 SAGINAW FUTURE INC. submitting its first quarter report (Oct. 1, 2023 – Dec. 31, 2023) and request for \$43,898 in performance-based funding pursuant to the Fourth Amendment of the Saginaw County and Saginaw Future Services Agreement.

-- County Services (3-19-3.1)

3-19-3 ECONOMIC DEVELOPMENT CORPORATION submitting the Economic Development Corporation of Saginaw County's 2023 Annual Report pursuant to Section 23 of PA 388 of 1974 as amended, as well as its 2024 meeting calendar, list of EDC officers and members, and a request to appoint Brian Keeler for a six-year term.

-- County Services (Receive & File/Appointment)

3-19-4 FRANKENMUTH CONVENTION & VISITORS BUREAU submitting the completed audit for fiscal year ending September 30, 2023.

-- County Services (Receive & File)

3-19-5 GLB MICHIGAN WORKS! requesting approval of Kristen Wenzel as the new Chief Executive Officer of Great Lakes Bay Michigan Works! effective as soon as possible.

-- County Services (Tabled)

3-19-6 FINANCE DIRECTOR requesting approval of the FY 2025 Budget Calendar.

-- Budget/Audit (3-19-4.5)

3-19-7 ADMINISTRATOR submitting an updated spreadsheet with the status of all internal and external ARPA projects, including funds expended as of December 31, 2023.

-- Budget/Audit (Receive & File)

3-19-8 SHERIFF requesting approval to increase the Emergency Service budget up to \$100,000 to provide a mechanism to receive and spend donations for the Stop the Bleed project which educates and provides bleeding control kits to schools.

-- Budget/Audit (3-19-4.1)

3-19-9 HEALTH DEPARTMENT requesting approval to accept grant funding from Covenant PHO and MDHHS totaling \$601,309 and amendment of its FY24 budget.

-- Budget/Audit (3-19-4.2)

3-19-10 INFORMATION TECHNOLOGY submitting requesting approval to increase its Wireless Projects budget by \$70,000 to cover unexpected project costs.

-- Budget/Audit (3-19-4.3)

3-19-11 10TH CIRCUIT COURT requesting approval to move Juvenile Probation Officers from a B-14 classification to a B-15 classification.

-- Budget/Audit (Pulled)

3-19-12 ANIMAL CARE & CONTROL requesting approval to increase the director's purchase card limit from \$5,000 to \$10,000.

-- Budget/Audit (3-19-4.4)

3-19-13 SAGINAW COUNTY ROAD COMMISSION requesting approval of a Resolution Authorizing the issuance of limited tax general obligation bonds, series 2024 for Road Commission Facilities not to exceed the amount of \$17,000,000.

-- Budget/Audit (Resolution 2024-4)

3-19-14 REHMANN presentation of the Draft FY 2023 Audit.

-- Budget/Audit (receive & file)

3-19-15 **TREASURER/ADMINISTRATOR** sending the electronic transactions and voucher payments transmittal form for the month of February 2024.

-- Budget/Audit **(3-19-4.6)**

3-19-16 **PERSONNEL DIRECTOR** submitting Employment Status Report, Exit Interviews, Employee Groups, and Retiree Employment Contracts covering the month of February 2024.

-- Labor Relations *(receive & file)*

3-19-17 **COMMISSION ON AGING** requesting approval to delete the Care Management Program part-time Registered Nurse and add a part-time Program Assistant, reducing the wage expenditure by approximately \$25,212.

-- Labor Relations **(3-19-5.1)**

3-19-18 **HEALTH DEPARTMENT** requesting approval to add a PCN for a full-time Environmental Health Specialist I/II position.

-- Labor Relations **(3-19-5.2)**

3-19-19 **BOARD OF COMMISSIONERS** requesting approval to enter into a Professional Services Agreement with Marissa Sawdon, Assistant Board Coordinator, for 90 days to maintain continuity in work productivity and provide training.

-- Labor Relations **(3-19-5.3)**

V. **REPORTS OF COMMITTEES (3-19-2024)**

1. **Human Services Committee – G. Little, Chair; T. Slodowski, Vice-Chair**

- 1.1) **COMMISSION ON AGING**, re: Approval to place a renewal and increase of its current millage from 0.59 mills up to 0.69 mills on the August 2024 ballot for the years 2025 – 2030, both inclusive, which if fully levied is estimated to raise \$4,547,105 in the first year of the levy

2. **Courts and Public Safety Committee – J. Tany, Chair; S. Matthews, Vice-Chair**

None

3. **County Services Committee – M. Webster, Chair; D. Krafft, Vice-Chair**

- 3.1) **SAGINAW FUTURE**, re: Submitting its first quarter report (Oct. 1, 2023 – Dec. 31, 2023) and request for \$43,898 in performance-based funding pursuant to the Fourth Amendment of the Saginaw County and Saginaw Future Services Agreement

4. **Budget Audit Committee – D. Krafft, Chair; J. Tany, Vice-Chair**

- 4.1) **SHERIFF**, re: Requesting approval to increase the Emergency Services budget up to \$100,000 for the Stop the Bleed Project
- 4.2) **HEALTH DEPARTMENT**, re: Requesting approval to accept grant funding from Covenant PHO and MDHHS totaling \$601,309 and amendment of its FY24 budget
- 4.3) **INFORMATION TECHNOLOGY**, re: Requesting approval to increase its Wireless Projects budget by \$70,000 to cover unexpected project costs
- 4.4) **ANIMAL CARE & CONTROL**, re: Requesting approval to increase the director's purchase card limit from \$5,000 to \$10,000
- 4.5) **FINANCE DIRECTOR**, re: Requesting approval of the FY 2025 Budget Calendar
- 4.6) **FINANCE DIRECTOR/TREASURER**, re: Approval of vendor transactions for February 2024

[Note: Resolution 2024 – 4 is submitted under the regular order of business]

5. **Labor Relations Committee – M. Webster, Chair; S. Matthews, Vice-Chair**

- 5.1) **COMMISSION ON AGING**, re: Requesting approval to delete the Care Management Program part-time Registered Nurse and add a part-time Program Assistant, reducing the wage expenditure by approximately \$25,212
- 5.2) **HEALTH DEPARTMENT**, re: Requesting approval to add a PCN for a full-time Environmental Health Specialist I/II position
- 5.3) **BOARD OF COMMISSIONERS**, re: Requesting approval to enter into a Professional Services Agreement with Marissa Sawdon, Assistant Board Coordinator, for 90 days to maintain continuity in work productivity and provide training

6. **Executive Committee – C. Boyd, Chair**

None

7. **Legislative Committee – G. Little, Chair; M. Webster, Vice-Chair**

None

8. **Intergovernmental Cooperation Committee – J. Tany; R. Spitzer, Vice-Chair**

None

9. **Committee Compensation**

3-19-24.1) February 4, 2024 – February 17, 2024

3-19-24.2) February 18, 2024 – March 2, 2024

Your committee has considered Communication No. 3-19-1 from Jessica Sargent, Commission on Aging Director, requesting approval to place a renewal and increase of its current millage from 0.59 mills up to 0.69 mills on the August 2024 ballot for the years 2025 – 2030, both inclusive, which if fully levied is estimated to raise \$4,547,105 in the first year of the levy.

We met with Ms. Sargent and questioned the timing of the millage renewal and the reason behind the requested increase. We learned that the millage renewal historically takes place every six years during the August election. The increase is requested due to the increasing operational costs and the additional cost that could arise while undertaking multiple capital improvement projects. The increase would allow Commission on Aging to maintain current operations while working on capital improvements throughout each facility and fleet within the next six years. The language of the millage renewal and increase is as follows:

Saginaw County Commission on Aging
Extra Voted Millage Renewal and Increase Proposal

“For the purpose of continuing the operation of the Saginaw County Commission on Aging within the County, shall the County of Saginaw, Michigan (“County”) RENEW the previously approved extra millage, which last resulted in a levy of .59 mill (\$0.59 per \$1,000.00) of taxable valuation of such property as finally equalized, and INCREASE the millage limitation on the total amount of general ad valorem taxes, which may be imposed for all purposes upon real and personal property in the County, as provided in Article 9 Section 6 of the Michigan Constitution of 1963, as amended, which will result in a total levy of up to .69 mill (\$0.69 per \$1,000.00) of taxable valuation of such property in the years 2025 to 2030, both inclusive, which renewal and increase is estimated to raise up to \$4,547,105 in the first year?”

We recommend approval to place a renewal and increase of Commission on Aging’s millage, from 0.59 mills up to 0.69 mills, as stated above, on the August 2024 ballot for the years 2025 – 2030.

Respectfully submitted,
COMMITTEE ON HUMAN SERVICES

s/ _____
Gerald D. Little, Chair

s/ _____
Tracey L. Slodowski, Vice-Chair

s/ _____
Michael A. Webster

s/ _____
Lisa R. Coney

s/ _____
Christopher S. Boyd

Your committee considered Communication No. 3-19-2 from JoAnn Crary, President of Saginaw Future, submitting its first quarter report (Oct. 1, 2023 – Dec. 31, 2023) and request for \$43,898 in performance-based funding pursuant to the Fourth Amendment of the Saginaw County and Saginaw Future Services Agreement.

We met with Tom Miller Jr., Executive Vice President of Saginaw Future Inc., who discussed the performance figures from the quarter compared to its year-end goal. The performance-based funding metrics address Job Creation, New Investments and Government Contracts Awarded. During the first quarter Job Creation was noted at 139, New Investments reached \$43,938,976 and Government Contracts were awarded at a total of \$1,858,955.

We recommend approval of funding \$43,898 in first quarter performance-based funding pursuant to the Third Amendment of the Saginaw County and Saginaw Future Services Agreement.

Respectfully Submitted,
COMMITTEE ON COUNTY SERVICES

s/ _____
Michael A. Webster, Chairman

s/ _____
Dennis H. Krafft, Vice-Chair

s/ _____
Dennis M. Harris

s/ _____
Gerald D. Little

s/ _____
Christopher S. Boyd

The Budget/Audit Committee met and considered Communication No. 3-19-8 from Lt. Mark Przybylski, Emergency Management Coordinator, requesting approval to increase the Emergency Services budget up to \$100,000 to provide a mechanism to receive and spend donations for the Stop the Bleed project which educates and provides bleeding control kits to schools.

We met with Lt. Przybylski and discussed the request to increase the budget to allow donations to be accepted for the Stop the Bleed project. The local healthcare and first responder organizations have been working to provide training to all schools in Saginaw County. Through grant funding they have been able to supply bleeding control kits to the schools that have received the training. Grant funding has not been enough to accomplish the goal of placing a kit in every classroom of each school in the county. Having the kits available without delay could have a significant impact on the survivability of victims suffering from life-threatening bleeding. Increasing the Emergency Services budget will allow Emergency Management to receive and spend donations from community organizations and businesses who help fund this project. No general fund money will be expended.

We recommend approval to increase the Emergency Services budget up to \$100,000 to provide a mechanism to receive and spend donations for the Stop the Bleed project which educates and provides bleeding control kits to schools.

Respectfully Submitted,
COMMITTEE ON BUDGET/AUDIT

s/ _____
Dennis H. Krafft, Chair

s/ _____
Jack B. Tany, Vice-Chair

s/ _____
Tracey L. Slodowski

s/ _____
Richard A. Spitzer

s/ _____
Christopher S. Boyd

Your committee met and considered Communication No. 3-19-9 from Christina Harrington, Health Officer, requesting approval to accept grant funding from Covenant PHO and MDHHS and amendment of its FY24 budget.

We met with Ms. Harrington and reviewed state grant funding. The amounts are shown below:

- \$153,975 from Covenant PHO and \$275,000 from MDHHS Social Determinants of Health HUB for the Community Information Exchange FY24 Program
- \$172,334 from MDHHS for Reopening Schools HRA additional grant allocation

We recommend approval to accept grant funding from Covenant PHO and MDHHS totaling \$601,309 and amendment of the Health Department's FY24 budget.

Respectfully Submitted,
COMMITTEE ON BUDGET/AUDIT

s/ _____
Dennis H. Krafft, Chair

s/ _____
Jack B. Tany, Vice-Chair

s/ _____
Tracey L. Slodowski

s/ _____
Richard A. Spitzer

s/ _____
Christopher S. Boyd

The committee met and considered Communication No. 3-19-10 from Josh Brown, Information Technology Director, requesting approval to increase its Wireless Project budget by \$70,000 to cover unexpected project costs.

The committee met with Josh Brown where he provided an update on the Wireless Project. There were unexpected costs due to the type of cabling installation, an additional network closet and more. The project is being funded through the Mainframe Modernization budget dollars so the costs could be transferred from this fund. No general fund dollars are being requested. The total unexpected costs were \$84,559, however a refund of \$18,400 will equate the total to \$66,159.

We recommend approval to increase the Mainframe Modernization Budget for the Wireless Project by \$70,000 to cover unexpected project costs.

Respectfully Submitted,
COMMITTEE ON BUDGET/AUDIT

s/ _____
Dennis H. Krafft, Chair

s/ _____
Jack B. Tany, Vice-Chair

s/ _____
Tracey L. Slodowski

s/ _____
Richard A. Spitzer

s/ _____
Christopher S. Boyd

Your Budget/Audit Committee met and considered Communication No. 3-19-12 from Rachel Horton, Animal Care & Control Director, requesting approval to increase her purchase card limit from \$5,000 to \$10,000.

We met with Rachel Horton who offered background information on her request. The Animal Care & Control Kennel Manager and Director used to each have a purchasing credit card with a \$5,000 limit. As a cost control measure, the Director will be the only employee to possess a card and hold purchasing power for all medical, food and kennel supplies. The department routinely spends over \$5,000 per month on these items for the shelter and the \$10,000 limit would allow the continuation of normal operations.

We recommend approval to increase the Animal Care & Control Director purchase card limit from \$5,000 to \$10,000.

Respectfully Submitted,
COMMITTEE ON BUDGET/AUDIT

s/ _____
Dennis H. Krafft, Chair

s/ _____
Jack B. Tany, Vice-Chair

s/ _____
Tracey L. Slodowski

s/ _____
Richard A. Spitzer

s/ _____
Christopher S. Boyd

Your Budget/Audit Committee considered Communication No. 3-19-6 from Koren Thurston, Finance Director, requesting approval of the FY 2025 Budget Calendar.

Your committee met with Koren Thurston, who presented to the committee the Budget Calendar for Fiscal Year 2025, which runs from October 1, 2024 through September 30, 2025. Discussion was held regarding the date of the Committee of the Whole and it was changed to June 17, 2024.

We recommend approval of the attached FY 2025 Budget Calendar, as amended.

Respectfully Submitted,
COMMITTEE ON BUDGET/AUDIT

s/ _____
Dennis H. Krafft, Chair

s/ _____
Jack B. Tany, Vice-Chair

s/ _____
Tracey L. Slodowski

s/ _____
Richard A. Spitzer

s/ _____
Christopher S. Boyd

**COUNTY OF SAGINAW
2025 BUDGET CALENDAR**



OPERATING BUDGET FOR FISCAL YEAR 2025

CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2025 ~ 2029

<u>Target Date</u>	<u>Action to be Taken</u>
April 22, 2024	Administrator's Office distributes information to all departments that outlines the budget process and provides instructions for their electronic entry of the data that is necessary for completion of their respective Operating Budgets for 2025 and Capital Improvement Plans.
May 3, 2024	Departments signify completion of the necessary electronic data entry for their respective Operating Budgets for 2025 and Capital Improvement plan by signing off and submitting the appropriate excel spreadsheets to Financial Services.
Week of May 6, 2024 & May 13, 2024	Administrator's Office meets with Elected Officials, Judges, Department Heads ad Agencies if necessary to review and discuss their respective Operating Budgets for 2025 and Capital Improvement Plan requests.
May 29, 2024	Administrator's Office submits the first draft of a Recommended Operating Budget to the Board of Commissioners to review and discuss at the following Committees: Human Services, Courts & Public Safety, County Services, and Budget/Audit.
Committee Meetings June – August 2024	Human Services, Courts & Public Safety, County Services, and Budget/Audit Committees meet to consider Operating Budget matters. In addition, the Budget/Audit Committee also considers Capital Improvement Plan matters.
June 17, 2024 (amended)	Committee of the Whole (tentative).
August 20, 2024	A Recommended Operating Budget and Capital Improvement Plan is sent from the Budget/Audit Committee to the full Board of Commissioners and is laid on the table and a Public Hearing is held.
September 17, 2024	The final Operating Budget and a Capital Improvement Plan are formally adopted by the Board of Commissioners for the Fiscal Year beginning October 1 st .

In accordance with State Statute and County Policy, your Budget/Audit Committee reviewed the claims for presentation to the Board of Commissioners, as listed below:

<u>Comm. No.</u>	<u>Payment Type</u>	<u>Period</u>	<u>Amount</u>
3-19-15	Vendor Transactions	Feb. 1 – 29, 2024	\$19,005,669.90

We recommend the payments be approved as compiled and submitted by the Treasurer's Office and Accounting Division of the Administrator's Office.

Respectfully Submitted,
COMMITTEE ON BUDGET/AUDIT

s/ _____
Dennis H. Krafft, Chair

s/ _____
Jack B. Tany, Vice-Chair

s/ _____
Tracey L. Slodowski

s/ _____
Richard A. Spitzer

s/ _____
Christopher S. Boyd

Your Labor Relations Committee received Communication No. 3-19-17 from Jessica Sargent, Commission on Aging Director, requesting approval to delete the Care Management Program part-time Registered Nurse and add a part-time Program Assistant, reducing the wage expenditure by approximately \$25,212.

We met with Susan Caister, Nutrition Program Manager, who explained that the Care Management Program is currently budgeted for three positions. The part-time Registered Nurse position has been vacant since January 2023. During the time the position was filled, the employee took on more administrative tasks which started the conversation of changing the job description to more accurately align with the workflow. This staffing change would result in a \$25,212 savings to the county, and will not affect grant funding.

We recommend approval to delete the Care Management Program part-time Registered Nurse and add a part-time Program Assistant.

Respectfully Submitted,
COMMITTEE ON LABOR RELATIONS

s/ _____
Michael A. Webster, Chair

s/ _____
Sheldon Matthews, Vice-Chair

s/ _____
Denny M. Harris

s/ _____
Gerald D. Little

s/ _____
Christopher S. Boyd

Your Labor Relations Committee considered Communication No. 3-19-18 from Christina Harrington, Health Department Director, requesting approval to add a PCN for a full-time Environmental Health Specialist I/II position.

We discussed the Environmental Health Specialist (EHS) position with Ms. Harrington. It is a crucial position that assists in meeting state accreditation standards for the ration requirement of food service sanitarians to licensed food service establishments in Saginaw County. Currently there are four EHS staff performing food service inspections, licensing, and permitting for over 694 licensed food service establishments, a ratio of 173 facilities per EHS. The State of Michigan accreditation measure is a ration of no more than 140 facilities per EHS. The addition of this position will align the Health Department to meet this standard and provide better coverage to our restaurants. This position will also assist in programs such as water quality and onsite wastewater programming. The funding will be structured as 80% coming from the MDHHS and 20% from the millage.

We recommend approval to add a PCN for a full-time Environmental Health Specialist I/II position.

Respectfully Submitted,
COMMITTEE ON LABOR RELATIONS

s/ _____
Michael A. Webster, Chair

s/ _____
Sheldon Matthews, Vice-Chair

s/ _____
Denny M. Harris

s/ _____
Gerald D. Little

s/ _____
Christopher S. Boyd

Your Labor Relations Committee considered Communication No. 3-19-19 from Suzy Koeplinger, Board Coordinator requesting approval to enter into a Professional Services Agreement with Marissa Sawdon, Assistant Board Coordinator, for 90 days to maintain continuity in work productivity and provide training.

We discussed the agreement with Suzy Koeplinger who expressed the need for Ms. Sawdon to continue working in a hybrid setting until her replacement is adequately trained. The agreement will be for 90 days, starting March 25, 2024 and ending on June 22, 2024. Ms. Sawdon will be allowed to work up to 20 hours per week, at a rate of \$25 per hour, assisting in training, payroll, invoicing, p-card functions, calendar maintenance, and preparation of agendas, minutes and board reports.

We recommend approval to enter into a Professional Services Agreement with Marissa Sawdon for 90 days.

Respectfully Submitted,
COMMITTEE ON LABOR RELATIONS

s/ _____
Michael A. Webster, Chair

s/ _____
Sheldon Matthews, Vice-Chair

s/ _____
Denny M. Harris

s/ _____
Gerald D. Little

s/ _____
Christopher S. Boyd

COMMITTEE COMPENSATION - 3.19.24.1**March 19, 2024**

I herewith submit for your approval the per diem to which members of this Board are entitled for attendance at Committee Meetings held February 4 - February 17, 2024.

<u>Meeting</u>	<u>Date</u>	<u>Committee</u>	<u>Commissioner</u>	<u>Amount</u>	<u>Total Present</u>
1	2/5/2024	MAC Agriculture & Tourism	Harris	\$50.00	1
2	2/5/2024	Human Services Committee	Little	\$50.00	1
			Webster	\$50.00	1
			Coney	\$50.00	1
			Slodowski	\$50.00	1
			Boyd	\$50.00	1
3	2/5/2024	Legislative Committee	Little	\$25.00	1
			Webster	\$25.00	1
			Coney	\$25.00	1
			Slodowski	\$25.00	1
			Boyd	\$25.00	1
4	2/6/2024	911 Authority Board	Boyd	\$25.00	1
			Matthews	\$25.00	1
5	2/6/2024	Courts & Public Safety	Tany	\$50.00	1
			Matthews	\$50.00	1
			Spitzer	\$50.00	1
			Piotrowski	\$50.00	1
			Boyd	\$50.00	1
6	2/7/2024	County Services Committee	Webster	\$50.00	1
			Krafft	\$50.00	1
			Harris	\$50.00	1
			Boyd	\$50.00	1
7	2/7/2024	Broadband Committee	Webster	\$25.00	1
			Krafft	\$25.00	1
			Harris	\$25.00	1
			Boyd	\$25.00	1
8	2/8/2024	Opioid Settlement Committee	Krafft	\$50.00	1
			Tany	\$50.00	1
			Slodowski	\$50.00	1
			Spitzer	\$50.00	1
9	2/8/2024	Budget/Audit Committee	Krafft	\$25.00	1
			Tany	\$25.00	1
			Slodowski	\$25.00	1
			Spitzer	\$25.00	1
10	2/12/2024	Labor Relations Committee	Webster	\$50.00	1
			Matthews	\$50.00	1
			Harris	\$50.00	1
			Boyd	\$50.00	1

11	2/13/2024	Executive Committee	Boyd	\$50.00	1
			Little	\$50.00	1
			Tany	\$50.00	1
			Webster	\$50.00	1
			Harris	\$50.00	1
12	2/13/2024	Rules Committee	Boyd	\$25.00	1
			Webster	\$25.00	1
			Harris	\$25.00	1
13	2/15/2024	Commission on Aging - Special Meeting	Little	\$50.00	1
14	2/15/2024	Commission on Aging	Little	\$25.00	1
15	2/15/2024	Community Action Committee	Little	\$25.00	1
16	2/16/2024	MAC Environmental via Zoom	Slodowski	\$50.00	1
			TOTAL	\$2,000.00	50

*Department Pay

Respectfully Submitted, Suzy Koeplinger, Board Coordinator (2-16-24)

COMMITTEE COMPENSATION - 3.19.24.2

March 19, 2024

I herewith submit for your approval the per diem to which members of this Board are entitled for attendance at Committee Meetings held February 18, 2024 - March 2, 2024.

<u>Meeting</u>	<u>Date</u>	<u>Committee</u>	<u>Commissioner</u>	<u>Amount</u>	<u>Total Present</u>
1	2/20/2024	Board Session <i>Boyd, Coney, Harris, Little, Matthews, Piotrowski, Slodowski, Spitzer, Tany, Webster Abs: Krafft</i>	10 Present	\$500.00	10
2	2/21/2024	Zoological Board	Little Slodowski	\$50.00 \$50.00	1 1
3	2/21/2024	Economic Development Corporation*	Webster	\$50.00	1
4	2/21/2024	Animal Control Advisory	Slodowski	\$25.00	1
5	2/22/2024	Mosquito Abatement Commission*	Spitzer	\$50.00	1
6	2/23/2024	MAC Transportation via Zoom	Piotrowski	\$50.00	1
7	2/26/2024	MAC Health & Human Services via Zoom	Webster	\$50.00	1
8	2/26/2024	GLB Michigan Works!	Matthews Little Spitzer Tany Webster	\$50.00 \$50.00 \$50.00 \$50.00 \$25.00	1 1 1 1 1
9	2/27/2024	Tri-County Height Zoning Board	Piotrowski	\$50.00	1
10	3/1/2024	MAC Finance via Zoom	Krafft	\$50.00	1
			TOTAL	\$1,150.00	24

*Department Pay

Respectfully Submitted, Suzy Koeplinger, Board Coordinator (3-1-24)

VI. RESOLUTIONS (3-19-2024)

Budget Audit Committee – D. Krafft, Chair; J. Tany, Vice-Chair

- RES. 2024 – 4 - RESOLUTION TO AUTHORIZE ISSUANCE OF LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024



**SAGINAW COUNTY
RESOLUTION 2024 - 4**

**RESOLUTION TO AUTHORIZE ISSUANCE OF
LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024**

Christopher S. Boyd, Jack B. Tany, Lisa R. Coney, Denny M. Harris, Dennis H. Krafft, Gerald D. Little, Sheldon Matthews, Mark S. Piotrowski, Tracey L. Slodowski, Richard A. Spitzer, Michael A. Webster

**At a regular meeting of the Board of Commissioners of the
County of Saginaw, Michigan, held March 19, 2024.**

PRESENT: _____
ABSENT: _____

The following resolution was offered by Member _____ and supported by Member _____:

WHEREAS, pursuant to Act 34, Public Acts of Michigan, 2001, as amended ("Act 34"), the County of Saginaw (the "County") has the authority to issue bonds to pay the costs of any capital improvement items; and

WHEREAS, the County desires to plan, design, purchase, acquire, and construct certain capital improvements, including without limitation, new Saginaw County Road Commission (the "Road Commission") facilities, including, but not limited to, salt barns, lean to structures and vector dumping areas, together with all related work, facilities, site work, utilities, parking improvements, furnishings, equipment and appurtenances, and related facilities necessary or incidental thereto, and such other capital improvements the Road Commission shall determine to make (the "Improvements");

WHEREAS, the Improvements will enable the County to provide more efficient and better quality public services to County residents; and

WHEREAS, to finance the cost of making the Improvements the Board of County Commissioners (the "Board") deems it necessary to borrow funds and to issue its Limited Tax General Obligation Bonds, Series 2024 therefor pursuant to the provisions of Act 34.

NOW, THEREFORE, BE IT HEREBY RESOLVED as follows:

1. NECESSITY. It is necessary for the public health, safety, and welfare of the County to make the Improvements and issue bonds of the County, pursuant to Act 34, to finance the Improvements.

2. ESTIMATED COST - PERIOD OF USEFULNESS. The cost of the Improvements to be financed, including the payment of engineering fees, legal, and financial expenses, and other expenses incident to the financing of the Improvements, which is estimated not to exceed \$17,000,000, is hereby approved and confirmed, and the estimated period of usefulness of the Improvements is determined to be in excess of twenty-five (25) years.

3. ISSUANCE OF BONDS. To defray a portion of the cost of acquiring the Improvements, including legal, engineering, financial, and other expenses, the County shall issue its bonds known as Limited Tax General Obligation Bonds, Series 2024 (the "Bonds") in the aggregate principal sum of not to exceed \$17,000,000 as finally determined by the Authorized Officer (defined below) at the time of sale. The balance of the cost of acquiring the Improvements, if any, shall be paid by funds of the Road Commission.

4. BOND TERMS. The Bonds shall be issued in fully registered form as to both principal and interest, in the denomination of \$5,000 each, or any whole multiple thereof or such other denominations determined by the Authorized Officer. The Bonds shall be numbered consecutively in the order of their registration, shall be dated the date of delivery or such other date approved by the Authorized Officer, and shall be payable serially or as term bonds on such dates, in such years and in such amounts as determined by the Authorized Officer at the time of sale. The Bonds shall bear interest as determined by the Authorized Officer, payable semiannually on the dates determined by the Authorized Officer. The Authorized Officer may alter or determine the bond terms within the parameters of this resolution as hereafter provided.

5. PAYMENT OF PRINCIPAL AND INTEREST. Both principal of and interest on the Bonds shall be payable in lawful money of the United States of America to the person appearing on the Bond registration books as the registered owner thereof. Payment of principal on the Bonds shall be made at the principal office of the Paying Agent (defined below), upon surrender of the Bonds. Payment of interest on the Bonds shall be paid to the registered owner at the address as it appears on the registration books as of the determination date. Initially, the determination date shall be the date as of the fifteenth (15th) day of the month prior to the

payment date for each interest payment; however, the determination date may be changed by the County to conform to market practice.

6. PLEDGE OF FULL FAITH AND CREDIT, GENERAL OBLIGATION. The County intends to pay the principal of and interest on the Bonds with funds of the Road Commission. As security for the Bonds, the County hereby pledges its limited tax, full faith and credit, general obligation for the prompt payment of the principal of and interest on the Bonds as and when due. Each year, the County shall be obligated, as a first budget obligation, to advance money from its general funds to pay the principal of and interest on the Bonds as they become due. In the event there are insufficient moneys for the payment of principal of and interest on the Bonds, the County shall levy a tax on all taxable property in the County for the prompt payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional and statutory limitations on the taxing power of the County.

7. PRIOR REDEMPTION.

(a) Mandatory Redemption. Principal designated as a term bond maturity shall be subject to mandatory redemption, in whole or in part, by lot, at par plus accrued interest, on the redemption dates and in the amounts determined by the Authorized Officer. When term bonds are purchased by the County and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term bonds affected shall be reduced by the principal amount of the Bonds so redeemed in the order determined by the County.

(b) Optional Redemption. The Bonds shall be subject to optional redemption prior to maturity as determined by the Authorized Officer at the time of sale.

(c) Notice of Redemption. Notice of redemption of Bonds shall be given by mail to the Registered Owners of the Bonds to be redeemed not less than thirty (30) days prior to the date fixed for redemption, addressed to the Registered Owner at the registered address shown on the registration books of the County maintained by the Paying Agent. Bonds so called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem the same. So long as the book-entry-only

system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of the Depository Trust Company, New York, New York ("DTC"), and only Cede & Co. will be deemed to be a holder of the Bonds.

8. PAYING AGENT AND REGISTRATION.

(a) Appointment of Paying Agent. From time to time the Authorized Officer shall designate and appoint a paying agent, transfer agent, and bond registrar (the "Paying Agent") and is authorized to remove the Paying Agent and appoint a successor Paying Agent. The initial Paying Agent shall be appointed by the Authorized Officer. In the event of a change in the Paying Agent, notice shall be given in writing, by certified mail, to each Registered Owner not less than sixty (60) days prior to the next interest payment date. The Paying Agent shall keep the official books for the recordation of the Registered Owners of the Bonds.

(b) Book-Entry-Only. The Bonds may be issued initially in book-entry-only form as one fully registered bond per maturity and will be registered in the name of Cede & Co., as bondholder and nominee for DTC. DTC will act as securities depository for the Bonds, purchase of the Bonds will be made in book-entry-only form, in the denomination of \$5,000 or any integral multiple thereof, and purchasers will not receive certificates representing their interest in Bonds purchased. Payment of principal and interest will be made by the Paying Agent to DTC. While the Bonds are held in book-entry-only form, then the Bonds shall be transferred in accordance with the procedures established by DTC. So long as the Bonds are registered to DTC or another bond depository, the Paying Agent or bond registrar shall have no responsibility with respect to such transfers. The Authorized Officer shall have the authority from time to time to appoint a successor depository trustee to serve in the place of DTC. While the Bonds are issued in book-entry-only form the Paying Agent shall serve as paying agent only. The Authorized Officer is authorized to sign a Blanket Issuer Letter of Representations or any other related document on behalf of the County in such form approved by the Authorized Officer.

(c) Discontinuance of Book-Entry-Only. In the event the book-entry-only system is not chosen or is discontinued, the following provisions would apply to the Bonds.

Registration of the Bonds shall be recorded in the registration books of the County kept by the Paying Agent. Bonds may be transferred only by submitting the same to the Paying Agent, together with a satisfactory instrument of transfer signed by the Registered Owner or his legal representative duly authorized in writing, after which a new Bond or Bonds shall be issued by the Paying Agent to the transferee (new registered owner) in denominations of \$5,000 or any integral multiple thereof, in the same outstanding aggregate principal amount as the Bond submitted for transfer. No transfer of Bonds shall be valid unless and until recorded on the bond registration books in accordance with the foregoing. The person in whose name any bond is registered may for all purposes, notwithstanding any notice to the contrary, be deemed and treated by the County and the Paying Agent as the absolute owner thereof, and any payment of principal and interest on any Bond to the Registered Owner thereof shall constitute a valid discharge of the County's liability upon such Bond to the extent of such payment. No Bond shall be transferred less than fifteen (15) days prior to an interest payment date nor after the Bond has been called for redemption. So long as the Bonds are registered to DTC or another bond depository, the Paying Agent, acting as bond registrar, shall have no responsibility with respect to such transfers.

9. BOND FORM. The Bonds shall be substantially in the form attached hereto as Exhibit A, and incorporated herein, with such changes as are recommended by the County's Bond Counsel and approved by the officers of the County signing the Bonds, whose signature thereon shall be conclusive evidence of such approval.

10. EXECUTION OF BONDS. The Chair or the Vice Chair of the Board and the Clerk or the Deputy Clerk of the County are hereby authorized and directed to sign the Bonds, either manually or by facsimile signature, on behalf of the County. Upon execution, the Bonds shall be delivered to the purchaser thereof upon receipt of the purchase price in accordance with the accepted bid therefor.

11. BONDS MUTILATED, LOST, OR DESTROYED. If any Bond shall become mutilated, the County, at the expense of the holder of the Bond, shall execute, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued

under this Resolution shall be lost, destroyed, or stolen, evidence of the loss, destruction, or theft may be submitted to the Paying Agent and, if this evidence is satisfactory to both the County and the Paying Agent and indemnity satisfactory to the Paying Agent shall be given, the County, at the expense of the owner, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Bond of like tenor, which shall bear the statement required by Act 354, Public Acts of Michigan, 1972, as amended, or any applicable law hereafter enacted, in lieu of and in substitution for the Bond so lost, destroyed, or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

12. BOND PAYMENT FUND. For payment of principal of and interest on the Bonds, there shall be established and maintained a debt service fund for the Bonds (the "Bond Payment Fund"). The accrued interest, if any, and capitalized interest, if any, received at the time of delivery of the Bonds and such amount of any premium determined by the Authorized Officer shall be placed into the Bond Payment Fund. The County shall budget annually a sufficient amount to pay the annual principal of and interest on the Bonds and deposit such amount in the Bond Payment Fund as needed to make payments of principal and interest as they become due. Moneys in the Bond Payment Fund shall be expended solely for payment of principal and interest on the Bonds that first come due. Any monies remaining in the Bond Payment Fund after the annual payments of principal of and interest on the Bonds shall be transferred to the General Fund and shall no longer be pledged hereunder.

13. CONSTRUCTION FUND. Prior to delivery and sale of the Bonds, there shall be established a construction fund (the "Construction Fund"). After deducting the sums that are required to be deposited in the Bond Payment Fund, the balance of the proceeds of the Bonds shall be deposited into the Construction Fund. The moneys on deposit in the Construction Fund from time to time shall be used solely for the purpose for which the Bonds were issued. Any unexpended balance shall be used for such purposes as allowed by law. Any monies remaining in the Construction Fund after payment of all such costs shall be transferred to the Bond Payment Fund. After completion of the Improvements and disposition of any remaining Bond proceeds, pursuant to the provisions of this Section, the Construction Fund shall be closed.

14. INVESTMENT OF FUNDS. Moneys in the funds and accounts established herein may be invested by the County as allowed by law subject to the limitations imposed by arbitrage regulations and Section 148 of the Internal Revenue Code of 1986, as amended (the "Code").

15. DEPOSITORY AND FUNDS ON HAND. Monies in the several funds and accounts maintained pursuant to this Resolution may be kept in one or more accounts at financial institutions designated by resolution of the County, and if kept in one account, the monies shall be allocated on the books and records of the County in the manner and at the times provided in this Resolution.

16. ADDITIONAL BONDS. In accordance with the provisions of Act 34, the County reserves the right to issue additional bonds, which shall be of equal standing and priority with the Bonds.

17. SALE OF BONDS. The Bonds shall be sold pursuant to a competitive sale. The Authorized Officer shall set the date and time for sale of the Bonds, which date shall be at least seven (7) days after the publication of the official notice of sale and the Authorized Officer shall cause notice of the sale of the Bonds to be published in *The Bond Buyer*, which notice shall be in substantially the form attached hereto as Exhibit B, with such changes as are approved by the Authorized Officer. Following the receipt of such bids, the Authorized Officer is authorized to award the Bonds to the successful bidder therefor or reject all bids and negotiate the sale of the Bonds with a selected purchaser.

18. AUTHORIZED OFFICER. Notwithstanding any other provision of this Resolution, the Controller/Chief Administrative Officer, Chair of the Board, the County Treasurer and the Financial Services Manager, or any one of them acting alone or number of them acting together (the "Authorized Officer") are authorized within the limitations set forth below to determine the title of the Bonds, the interest rate or rates, maximum interest rate, amount of discount or premium, amount of maturities, principal amount, amount of good faith deposit, if any, denominations, dates of issuance, dates of maturities, interest payment dates, optional and

mandatory redemption rights, and term bond options. The authority granted to the Authorized Officer by this Section, is subject to the following limitations:

- (a) The par amount of the Bonds shall not exceed \$17,000,000.
- (b) The Bonds shall not be sold at a price that would make the true interest cost of the Bonds exceed 6.00%.
- (c) The final maturity date of the Bonds shall not be later than twenty-one (21) years after the date of issuance of the Bonds.
- (d) The Bonds shall not be sold at a price of less than 98% of the par value of the Bonds.

The Authorized Officer is hereby authorized for and on behalf of the County, without further Board approval, to: (a) approve the circulation of a preliminary and a final Official Statement describing the Bonds; (b) award the bid for the sale of the Bonds or otherwise negotiate the sale of the Bonds and enter into a Purchase Agreement; (c) purchase municipal bond insurance, if considered necessary, as additional security for the bondholders; (d) apply to rating agencies for a rating on the Bonds; (e) to make any elections or designations pursuant to the Code; and (f) do all other acts and take all other necessary procedures required to effectuate the sale, issuance, and delivery of the Bonds.

Approval by the County of the matters delegated in this section or any other sections may be evidenced by execution or approval of a Sale Order or of such documents by the Authorized Officer. The Authorized Officer, together with the Clerk or any one or more of them, are authorized to execute any documents or certificates necessary to complete the transaction, including, but not limited to, any applications including applications to the Michigan Department of Treasury (including an Application for State Treasurer's Approval to Issue Long-Term Securities, applications for waivers, and the submission of any supporting or related documents), any certificates, receipts, orders, agreements, instruments, security reports, a blanket letter of representations, and any certificates relating to federal or state securities laws, rules or regulations, and to pay any fees required by the State of Michigan. The

Authorized Officer shall have the power to approve such policies as deemed necessary to comply with federal securities and tax laws, which shall be binding on the County.

19. DEFEASANCE. In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional or mandatory redemption, the principal of, premium, if any, and interest on the bonds, shall be deposited in trust, this Resolution shall be defeased and the owners of the bonds shall have no further rights under this Resolution except to receive payment of the principal of, premium, if any, and interest on the bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange bonds as provided herein.

20. TAX COVENANT. The County covenants to comply with all requirements of the Code necessary to assure that the interest on the bonds will be and will remain excludable from gross income for federal income tax purposes. The Authorized Officer and other appropriate officials of the County are authorized to do all things necessary (including the making of such covenants of the County as shall be appropriate) to assure that the interest on the Bonds will be and will remain excludable from gross income for federal income tax purposes.

21. MUNICIPAL BOND INSURANCE. The Authorized Officer is hereby authorized to acquire municipal bond insurance to enhance the marketability of the Bonds. If the County acquires municipal bond insurance from a municipal bond insurer (the "Insurer"), the Authorized Officer, the Clerk and the Treasurer or any one of them, are hereby authorized to take all actions, including the payment of membership fees of a mutual insurance company, and to execute any documents, certificates, orders, applications, agreements, conditions, covenants, or other instruments necessary to effectuate the issuance of the policy of bond insurance, including, but not limited to the execution of an order or agreement containing such provisions as the Insurer may require with respect to the insurance and the Insurer, which shall be binding on the County in the same manner as if contained herein.

22. CONTINUING DISCLOSURE. The County agrees to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (a) on or prior to the date determined by the Authorized Officer, commencing with the first fiscal year ending after the issuance of the Bonds, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (or if audited financial statements are not available, unaudited financial statements), generally consistent with certain information that was contained or cross-referenced in the Official Statement relating to the Bonds, (b) timely notice of the occurrence of certain material events with respect to the Bonds, and (c) timely notice of a failure by the County to provide the required annual financial information on or before the date specified in (a) above.

23. OFFICIAL STATEMENT. The Preliminary Official Statement relating to the Bonds is hereby authorized and approved with such changes, completions, and revisions as the Authorized Officer shall approve. The Authorized Officer, the Clerk, and the Treasurer of the County, or any of them, are hereby authorized and directed to approve, execute, and deliver the Official Statement on behalf of the County with such changes or modifications as they deem necessary in order to assure that the statements therein are true, and that it does not contain any untrue statement or material fact and does not omit a material fact necessary in order to make the statements, in light of the circumstances under which they were made, not misleading.

24. BOND COUNSEL. The firm of Dickinson Wright PLLC is hereby employed as bond counsel to the County for the issuance of the Bonds and the Authorized Officer is authorized to sign an engagement letter with bond counsel with such fee as is provided in the financial report prepared for the Bonds. The County acknowledges that Dickinson Wright PLLC represents a number of financial institutions in public finance matters, including financial institutions that may potentially purchase the Bonds, and consents to Dickinson Wright PLLC's representation of the County as bond counsel, and waives any conflict of interest arising from such representation of a financial institution or underwriter that may purchase the Bonds in other matters not involving the County.

25. MUNICIPAL ADVISOR. The firm of MFCI, LLC is appointed as municipal advisor for the issuance of the Bonds.

26. RESOLUTION SUBJECT TO MICHIGAN LAW. The provisions of this Resolution are subject to the laws of the State of Michigan.

27. SECTION HEADINGS. The section headings in this Resolution are furnished for convenience of reference only and shall not be considered to be a part of this Resolution.

28. SEVERABILITY. If any section, paragraph, clause, or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause, or provision shall not affect any of the other provisions of this Resolution.

29. CONFLICT. Except as provided above, all resolutions or parts thereof, insofar as the same may be in conflict herewith, are hereby repealed; provided, that the foregoing shall not operate to repeal any provision thereof, the repeal of which would impair the obligation on the Bonds.

30. EFFECTIVE DATE OF RESOLUTION. This Resolution is determined by the Board to be immediately necessary for the preservation of the peace, health, and safety of the County and shall be in full force and effect from and after its passage.

YEAS: _____

NAYS: _____

ABSTAIN: _____

RESOLUTION DECLARED _____.

Vanessa Guerra, Clerk
County of Saginaw

CERTIFICATION

I, Vanessa Guerra, the duly qualified and acting Clerk of the County of Saginaw, State of Michigan (the "County") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of County Commissioners at a meeting held on March 19, 2024, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act 267, Public Acts of Michigan, 1976, as amended.

Date: March 19, 2024

Vanessa Guerra, Clerk
County of Saginaw

EXHIBIT A

No. ____

**UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF SAGINAW**

LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024

Interest Rate	Date of Maturity	Date of Original Issue	CUSIP No.
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Registered Owner: Cede & Co.

Principal Amount:

The County of Saginaw, State of Michigan (the "County"), acknowledges itself indebted and, for value received, hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Date of Maturity specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, payable on the first day of [Insert Date] and [Insert Date] of each year, beginning [Insert Date] except as the provisions hereinafter set forth with respect to redemption of this Bond prior to maturity may become applicable hereto.

This Bond is one of a total authorized issue of bonds of even date and like tenor except as to date of maturity, amount and rate of interest, numbered in order of registration, aggregating the principal sum of [Aggregate Amount of Bonds] issued in accordance with the provisions of Act 34 of the Public Acts of Michigan of 2001, as amended ("Act 34") and a resolution adopted by the Board of County Commissioners on March 19, 2024, for the purpose of paying the cost of designing, acquiring, and constructing certain capital improvements, including but not limited to new road commission facilities.

The County has pledged the limited tax, full faith, credit and resources of the County for the prompt payment of the principal of and interest on the Bonds as a first budget obligation, in which event the County may levy a tax on all taxable property in the County for the payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional and statutory limitations on the taxing power of the County. The County reserves the right to issue additional bonds in accordance with the provisions of Act 34 that shall be of equal standing and priority with the Bonds.

Principal of this Bond is payable at the principal office of The Huntington National Bank, Grand Rapids, Michigan, or such other Paying Agent as the County may hereafter designate (the "Paying Agent") by notice mailed to the Registered Owner not less than sixty (60) days prior to the next interest payment date. Interest on this Bond is payable to the Registered Owner of record as of the fifteenth (15th) day of the month preceding the payment date as shown on the registration books of the County maintained by the Paying Agent, by check or draft mailed to the Registered Owner at the registered address.

Bonds or portions of Bonds maturing on [Term Bond Maturities] (the "Term Bonds") are subject to mandatory redemption prior to maturity in part, by lot, at the par value thereof plus accrued interest to the redemption date on June 1 of each of the following years in the amounts as follows:

<u>Redemption Date</u>	<u>Principal Amount</u>
<u>[Insert Table for Each Term Bond]</u>	

Term Bonds purchased by the County and delivered to the Paying Agent for cancellation or that are redeemed in a manner other than by mandatory redemption, shall reduce the principal amount of the Term Bonds subject to mandatory redemption by the amount of the Bonds so redeemed, in the order determined by the County.

Bonds maturing on or before [Insert Date], shall not be subject to redemption prior to maturity. Bonds maturing on or after [Insert Date], are subject to redemption prior to maturity as a whole or in part, at the option of the County, in such order as the County shall determine, on any dates, on or after [Insert Date]. Bonds called for redemption shall be redeemed at the par value thereof and accrued interest to the date of redemption, without a premium.

Notice of the call of any Bonds for redemption shall be given by first class mail not less than thirty (30) days prior to the date fixed for redemption, to the Registered Owner at the registered address. Bonds called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem such Bonds. Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of

redemption of Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed, a new Bond or Bonds in aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. So long as the book-entry-only system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of The Depository Trust Company, a New York corporation, only, and only Cede & Co. will be deemed to be a holder of the Bonds.

This Bond shall be registered in the name of the Registered Owner on the registration books kept by the Paying Agent and such registration noted hereon, and thereafter no transfer shall be valid unless made upon the registration books and likewise noted hereon. This Bond is exchangeable at the request of the Registered Owner hereof, in person or by his attorney duly authorized in writing, at the office of the Paying Agent, but only in the manner, subject to the limitations and at his sole expense, for other bonds of an equal aggregate amount, upon surrender of this Bond to the Paying Agent. Upon such transfer, a new registered bond or bonds of the same series and the same maturity of authorized denomination will be issued to the transferee in exchange therefor.

It is hereby certified and recited that all acts, conditions and things required by law, precedent to and in the issuance of this Bond, exist and have been done and performed in regular and due time and form as required by law and that the total indebtedness of the County including this Bond, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the County of Saginaw, State of Michigan, by its Board of County Commissioners, has caused this Bond to be signed, by the manual or facsimile signatures of its Chair and its Clerk, all as of the Date of Original Issue specified above.

Christopher S. Boyd, Chair

Vanessa Guerra, Clerk

CERTIFICATE OF REGISTRATION AND AUTHENTICATION

This Bond is one of the County of Saginaw [Insert Par Amount] Limited Tax General Obligation Bonds, Series 2024, and has been registered in the name of the Registered Owner designated on the face thereof in the bond register maintained for the County.

THE HUNTINTON NATIONAL BANK

Authentication Date: _____
Agent

As Paying Agent/Bond Registrar/Transfer

WRONGFUL USE OF CERTIFICATE

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the County or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

(please print or type social security number or taxpayer identification number and name and address of transferee)

the within bond and all rights thereunder, and does hereby irrevocably constitute and appoint _____ attorney to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____, 20__

Notice: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of his/her capacity to act must accompany the bond.

In the presence of: _____

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guaranty program.

Signature Guaranteed: _____

EXHIBIT B

OFFICIAL NOTICE OF SALE

[\$[INSERT AMOUNT]]*

*(subject to adjustment as described below)

COUNTY OF SAGINAW

STATE OF MICHIGAN

LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024

BIDS for the purchase of the above bonds (the "Bonds") will be received by an agent of the undersigned at the Municipal Advisory Council of Michigan (the "MAC") on the 10th day of April, 2024, until 11:00 a.m., prevailing Eastern Time, at which time they will be read. Bids may be submitted to the MAC by email only at munibids@macmi.com. No bid will be received after the time for receiving bids specified above and the bidder bears all risks of transmission failure.

IN THE ALTERNATIVE: Bids may be submitted electronically via PARITY pursuant to this Notice on the same date and until the same time, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY conflict with this Notice, the terms of this Notice shall control. For further information about PARITY, potential bidders may contact the Municipal Advisor (identified below) or PARITY at (212) 849-5021.

BOND DETAILS: The bonds will be fully registered bonds of the denomination of \$5,000 each or any integral multiple thereof not exceeding the aggregate principal amount for each maturity at the option of the purchaser thereof, dated the date of their delivery, and will bear interest from their date payable on December 1, 2024, and semiannually thereafter.

The bonds will mature on the first day of June as follows (provided, however, that the amounts set forth below may be adjusted as described under "ADJUSTMENT IN PRINCIPAL AMOUNT" herein):

YEAR	AMOUNT	YEAR	AMOUNT

TERM BOND OPTION: Bidders shall have the option of designating bonds as serial bonds or term bonds, or both. The bidder must designate whether each of the principal amounts shown above represents a serial maturity or a mandatory redemption requirement for a term bond maturity. There may be more than one term bond designated. In the event that term bonds are utilized, the principal amounts scheduled for maturity in the years shown above shall be represented by either serial bond maturities or mandatory redemption requirements, or a combination of both. Any such designation must be made at the time bids are submitted.

PRIOR REDEMPTION:

A. MANDATORY REDEMPTION. Bonds designated as term bonds shall be subject to mandatory redemption at par and accrued interest on the dates and in the amounts corresponding to the annual principal maturities hereinbefore set forth. The bonds or portions of bonds to be redeemed shall be selected by lot.

B. OPTIONAL REDEMPTION. Bonds maturing on or prior to June 1, 2034, are not subject to redemption prior to maturity. Bonds maturing on and after June 1, 2035, are subject to redemption prior to maturity, at the option of the County of Saginaw (the "County"), in such order as determined by the County, in whole or in part at any time on and after June 1, 2034, in integral multiples of \$5,000 and by lot within a maturity, at par value of the bond or portion of the bond called to be redeemed, plus accrued interest to the redemption date, without a premium.

C. NOTICE OF REDEMPTION. Not less than thirty (30) days' notice of redemption shall be given by first class mail to the registered owner at the registered address. Failure to receive notice of redemption shall not affect the validity of the proceedings for redemption. Bonds or portions of bonds called for redemption shall not bear interest after the redemption date; provided, funds are on hand with the bond registrar and paying agent to redeem the bonds called for redemption.

INTEREST RATE AND BIDDING DETAILS: The bonds shall bear interest at a rate or rates not exceeding 6% per annum, to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/100 of 1%, or both. Bonds maturing after 2034 shall bear interest at a minimum coupon rate of 4.00%. The interest on any one bond shall be at one rate only and all bonds maturing in any one year must carry the same interest rate. No proposal for the purchase of less than all of the bonds or at a price less than 100% of their par value will be considered.

BOOK-ENTRY-ONLY: At the option of the purchaser, the bonds will be issued in book-entry-only form as one fully-registered bond per maturity and will be registered in the name of Cede & Co., as nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the bonds. Purchase of the bonds will be made in book-entry-only form, in the denomination of \$5,000 or any multiple thereof. Purchasers will not receive certificates representing their interest in bonds purchased. The bonds will not be issued in book-entry form if the purchaser is willing to accept physical delivery of the bonds in denominations equal to the aggregate principal amount for each maturity and, if necessary,

transfer the bonds only in such denominations. If requested by the purchaser of the bonds and determined by an authorized officer of the County, the bonds may be issued in the form of a single bond with an exhibit containing the principal maturity amounts and applicable interest rates and due dates. The book-entry-only system is described further in the preliminary official statement for the bonds.

BOND REGISTRAR AND PAYING AGENT: The bonds shall be payable as to principal in lawful money of the United States upon surrender thereof at the corporate trust office of The Huntington National Bank, Grand Rapids, Michigan, the bond registrar and paying agent. Interest shall be paid to the registered owner of each bond as shown on the registration books at the close of business on the 15th day of the calendar month preceding the month in which the interest payment is due. Interest shall be paid when due by check or draft drawn upon and mailed by the bond registrar and paying agent to the registered owner at the registered address. As long as DTC, or its nominee Cede & Co., is the registered owner of the bonds, payments will be made directly to such registered owner. Disbursement of such payments to DTC participants is the responsibility of DTC and disbursement of such payments to the beneficial owners of the bonds is the responsibility of DTC participants and indirect participants as described in the preliminary official statement for the bonds. The County from time to time as required may designate a successor bond registrar and paying agent. Alternatively, the County Treasurer may serve as bond registrar and paying agent for the bonds if it is determined to be in the best interest of the County.

PURPOSE AND SECURITY: The bonds are to be issued pursuant to the provisions of Act 34, Public Acts of Michigan, 2001, as amended, to defray all or part of the costs of (i) designing, purchasing, acquiring, and constructing certain facilities for the Saginaw County Road Commission and (ii) paying certain expenses relating to the issuance of the Bonds. The full faith and credit of the County have been pledged to the prompt payment of the principal of and interest on the bonds. The principal of and interest on the bonds are payable as a first budget obligation of the County from its general funds. The ability of the County to raise such funds is subject to applicable constitutional and statutory limitations on the taxing power of the County.

ADJUSTMENT IN PRINCIPAL AMOUNT: Following receipt of bids and prior to final award, the County reserves the right to decrease the principal amount of the bonds. Such adjustment, if necessary, will be made in increments of \$5,000, and may be made in one or more maturities. The purchase price will be adjusted proportionately to the decrease in the principal amount of the bonds, but the interest rates specified by the successful bidder will not change. The successful bidder may not withdraw its bid as a result of any changes made as provided in this paragraph.

GOOD FAITH: A good faith deposit in the form of a certified or cashier's check drawn upon an incorporated bank or trust company, or wire transfer, in the amount of [Insert Amount] and payable to the order of the County will be required of the successful bidder. If a check is used, it must accompany the bid. If a wire transfer is used, the successful bidder is required to wire its good faith deposit to the County not later than Noon, prevailing Eastern Time, on the next

business day following the sale using the wire instructions provided by the Municipal Advisor. The good faith deposit will be applied to the purchase price of the Bonds. In the event the purchaser fails to honor its accepted bid, the good faith deposit will be retained by the County. No interest shall be allowed on the good faith deposit, and checks of the unsuccessful bidders will be promptly returned to such bidder's representative or by registered mail. The good faith check of the successful bidder will be cashed and payment for the balance of the purchase price of the Bonds shall be made at the closing.

AWARD OF BONDS: The bonds will be awarded to the bidder whose bid produces the lowest true interest cost to the County. True interest cost shall be computed by determining the annual interest rate (compounded semiannually) necessary to discount the debt service payments on the bonds from the payment dates thereof to May 1, 2024, and to the price bid.

LEGAL OPINION: Bids shall be conditioned upon the approving opinion of Dickinson Wright PLLC, attorneys of Grand Rapids, Michigan, the original of which will be furnished without expense to the purchaser at the delivery of the bonds. The fees of Dickinson Wright PLLC for services rendered in connection with such approving opinion are expected to be paid from bond proceeds. Except to the extent necessary to issue its approving opinion as to the validity of the above bonds, Dickinson Wright PLLC has made no inquiry as to any financial information, statements or material contained in any financial documents, statements or materials that have been or may be furnished in connection with the authorization, issuance or marketing of the bonds and, accordingly, will not express any opinion with respect to the accuracy or completeness of any such financial information, statements or materials. By submitting a bid, the bidder consents to the engagement of Dickinson Wright PLLC as bond counsel to the County notwithstanding any representation of the bidder by such firm in matters unrelated to the issuance of the Bonds.

TAX MATTERS: The approving opinion of bond counsel will include an opinion to the effect that under existing law, as enacted and construed on the date of the initial delivery of the bonds, the interest on the bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, interest on the Bonds is included in the "adjusted financial statement income" of certain corporations that are subject to the federal corporate alternative minimum tax under Section 55 of the Code. The opinion set forth above will be subject to the condition that the County comply with all requirements of the Code, that must be satisfied subsequent to the issuance of the bonds in order that interest thereon be (or continue to be) excluded from gross income for federal income tax purposes. Failure to comply with certain of such requirements could cause the interest on the bonds to be included in gross income retroactive to the date of issuance of the bonds. The County has covenanted to comply with all such requirements. The opinion will express no opinion regarding other federal tax consequences arising with respect to the bonds.

The County has not designated the bonds as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

If the successful bidder will obtain a municipal bond insurance policy or other credit enhancement for the bonds in connection with their original issuance at its expense, the successful bidder will be required, as a condition of delivery of the bonds, to certify that the premium therefor will be less than the present value of the interest expected to be saved as a result of such insurance or other credit enhancement. The form of an acceptable certificate will be provided by bond counsel.

In addition, the approving opinion of bond counsel will include an opinion to the effect that under existing law, as enacted and construed on the date of the initial delivery of the bonds, the bonds and the interest thereon are exempt from all taxation by the State of Michigan or a political subdivision thereof, except estate taxes and taxes on gains realized from the sale, payment or other disposition thereof.

ISSUE PRICE: The winning bidder shall assist the County in establishing the issue price of the bonds and shall execute and deliver to the County at Closing an “issue price” or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the bonds, together with the supporting pricing wires or equivalent communications, substantially in the form provided by Bond Counsel, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the County and Bond Counsel. All actions to be taken by the County under this Notice of Sale to establish the issue price of the bonds may be taken on behalf of the County by the Municipal Advisor and any notice or report to be provided to the County may be provided to the County’s Municipal Advisor.

The County intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of the bonds) will apply to the initial sale of the bonds (the “competitive sale requirements”) because:

- (1) the County is disseminating this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the County anticipates receiving bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the County anticipates awarding the sale of the bonds to the bidder who submits a firm offer to purchase the bonds at the lowest true interest cost, as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the bonds, as specified in the bid.

In the event that competitive sale requirements are satisfied, the winning bidder shall be expected to certify as to the reasonably expected initial offering price of the bonds to the public.

In the event that the competitive sale requirements are not satisfied, the County shall so advise the winning bidder. The County shall treat (i) the first price at which 10% of a maturity of the bonds (the "10% test") is sold to the public as of the sale date as the issue price of that maturity and (ii) the initial offering price to the public as of the sale date of any maturity of the bonds not satisfying the 10% test as of the sale date as the issue price of that maturity (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity). The winning bidder shall advise the County if any maturity of the bonds satisfies the 10% test as of the date and time of the award of the bonds. Any maturity of the bonds (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity) that does not satisfy the 10% test as of the date and time of the award of the bonds shall be subject to the hold-the-offering-price rule. Bids will not be subject to cancellation in the event that any maturity of the bonds is subject to the hold-the-offering-price rule. Bidders should prepare their bids on the assumption that some or all of the maturities of the bonds will be subject to the hold-the-offering-price rule in order to establish the issue price of the bonds.

By submitting a bid, each bidder confirms that, except as otherwise provided in its bid, it has an established industry reputation for underwriting new issuances of municipal bonds, and, further, the winning bidder shall (i) confirm that the underwriters have offered or will offer the bonds to the public on or before the date of award at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriters participating in the purchase of the bonds, that the underwriters will neither offer nor sell unsold bonds of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- (1) the close of the fifth (5th) business day after the sale date; or
- (2) the date on which the underwriters have sold at least 10% of that maturity of the bonds to the public at a price that is no higher than the initial offering price to the public.

The winning bidder shall promptly advise the County when the underwriters have sold 10% of that maturity of the bonds to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.

The County acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The County further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the bonds.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to comply with the hold-the-offering-price rule if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to comply with the hold-the-offering-price rule if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

Sales of any bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

(i) "public" means any person other than an underwriter or a related party,

(ii) "underwriter" means (A) any person that agrees pursuant to a written contract with the County (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the bonds to the public),

(iii) a purchaser of any of the bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profit interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) “sale date” means the date that the bonds are awarded by the County to the winning bidder.

OFFICIAL STATEMENT: An electronic copy of the County’s preliminary official statement relating to the bonds may be obtained by contacting the Municipal Advisor at the address referred to below. The preliminary official statement is in a form deemed final by the County for purposes of paragraph (b)(1) of SEC Rule 15c2-12 (the “Rule”), but is subject to revision, amendment and completion in a final official statement.

After the award of the bonds, the County will provide on a timely basis up to 20 copies of a final official statement, as that term is defined in paragraph (f)(3) of the Rule, at the County’s expense in sufficient quantity to enable the successful bidder or bidders to comply with paragraphs (b)(3) and (b)(4) of the Rule and the rules of the Municipal Securities Rulemaking Board. Requests for such additional copies of the final official statement shall be made to the Municipal Advisor at the address set forth below within 24 hours of the award of the bonds.

CONTINUING DISCLOSURE: In order to assist bidders in complying with paragraph (b)(5) of the Rule, the County will undertake, pursuant to a resolution adopted by its governing body and a continuing disclosure certificate, to provide annual reports and notices of certain events. A description of these undertakings is set forth in the preliminary official statement and will also be set forth in the final official statement.

CUSIP: It is anticipated that CUSIP numbers will be printed on the bonds at the option of the purchaser, but neither the failure to print CUSIP numbers nor any improperly printed CUSIP numbers shall be cause for the purchaser to refuse to take delivery of and pay the purchase price for the bonds. The CUSIP Service Bureau’s charge for the assignment of CUSIP identification numbers shall be paid by the purchaser.

BIDDER CERTIFICATION: NOT “IRAN-LINKED BUSINESS”: By submitting a bid, the bidder shall be deemed to have certified that it is not an “Iran-Linked Business” as defined in Act 517, Public Acts of Michigan, 2012; MCL 129.311 et seq.

DELIVERY OF BONDS: The County will furnish bonds ready for execution at its expense. Bonds will be delivered without expense to the purchaser through DTC in New York, New York or such other place or by such other means as may be agreeable to the purchaser and the County. The usual closing documents, including a continuing disclosure certificate (to the extent that the purchaser is subject to the Rule) and a certificate that no litigation is pending affecting the issuance of the bonds, will be delivered at the time of the delivery of the bonds. If the bonds are not tendered for delivery by twelve o'clock noon, prevailing Eastern Time, on the 45th day following the date of sale, or the first business day thereafter if said 45th day is not a business day, the successful bidder on that day, or any time thereafter until delivery of the bonds, may withdraw its proposal by serving notice of cancellation, in writing, on the undersigned, in which event the County shall return the good faith deposit. Payment for the bonds shall be made in Federal Reserve Funds.

THE RIGHT IS RESERVED TO REJECT ANY OR ALL BIDS.

MUNICIPAL ADVISOR: MFCI, LLC (the "Municipal Advisor") is a Registered Municipal Advisor in accordance with the rules of the Municipal Securities Rulemaking Board. The Municipal Advisor has been retained by the Authority to provide certain financial advisory services relating to the planning, structuring and issuance of the bonds. The Municipal Advisor is not engaged in the business of underwriting, trading, marketing or the distribution of securities or any other negotiable instruments. The Municipal Advisor's duties, responsibilities, and fees arise solely as a Registered Municipal Advisor to the Authority and it has no secondary obligation or other responsibility. Further information regarding the bonds may be obtained from the Municipal Advisor, 435 Union Street, Milford, Michigan 48381. Telephone: (313) 782-3011.

Mary Catherine Hannah, Chief Administrative Officer
County of Saginaw

VII. CLOSING PROCEDURE (3-19-2024)

a.

- 1) Unfinished Business – None
- 2) Proclamations – None
- 3) Appointments and Elections –

APPOINTMENTS

Pursuant to Article VII, 7.1.2 of the Board Rules, Chair appointments, if any, will be listed on the Addendum distributed at the March 19, 2024 Board Session.

ELECTIONS

▪ **SAGINAW COUNTY COMMUNITY MENTAL HEALTH AUTHORITY**

3-year terms to expire 3/31/27

Deb Nagel (Primary Consumer) – *Reappointment*

Jill Armentrout (Secondary Consumer) – *Reappointment*

Kathleen Schachman (Agency/Occupation) – *Reappointment*

Maria Vela (General Public) – *New Appointment to fill the vacancy of Steve Fresorger*

- b. Announcements by the Chair
- c. Commissioner Audiences
- d. Adjournment

3-15-24/mcs/sek